

RUBRICS GLOBAL UCITS FUNDS PLC

**(An Open-Ended Variable Capital Umbrella Investment Company
with Segregated Liability between Sub-Funds)**

INTERIM REPORT AND UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2016

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

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RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

General Information

Directors

John Fitzpatrick* (Irish) (Chairman)
David Dillon* (Irish)
Caitriona O'Malley** (Irish)

Investment Manager

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Manager

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Sub - Investment Manager

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Administrator

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Depositary

BNY Mellon Trust Company (Ireland) Limited
Guild House
Guild Street
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Dublin 1
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Sub-Administrator¹

BNY Mellon Fund Services (Ireland) Designated Activity Company
Guild House
Guild Street
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Legal Advisers

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Company Secretary and Registered Address

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Listing Sponsor

Davy
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Independent Auditor

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Chartered Accountants & Statutory Audit Firm
Deloitte & Touche House
Earlsfort Terrace
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Ireland

Money Laundering Reporting Officer

Des Fullam
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Ireland

¹ Please refer to Note 11 "Significant events".

* Independent non-executive director

** Non-executive director connected with
Investment Manager

Investment Manager's Report**For the six months ended 30 September 2016****Market Commentary**

Economic numbers from Japan continue to call into question the potential success of Abenomics. The limits of Quantitative Easing ("QE") and aggressive monetary policy seems to have been reached, for Japan anyway. In March we saw how the extreme stress on the Chinese economy and capital markets had the Federal Reserve ("Fed") flip to an extremely dovish stance just as inflation was starting to pick up; albeit still very slowly. Those improving numbers continue in April. While the European Central Bank ("ECB") did not extend monetary policy they did extend their use of credit expansion. Given the global stance of central banks as uber doves risk assets had a great run in February and March. However in April this rally has slowed, stalling at some critical resistance points. What has continued unabated in April was the fall in the dollar since February. One has to question how long this will continue given the divergence of growth rates between the global trade blocks. In general the rally in risk assets has yet to be matched by global growth or even corporate earnings.

May was dominated by another switch from the Fed. From being hawkish at the start of the year, to uber dovish in March the Fed were then telling us that the market was underestimating their intention to raise rates this year indicating that June or July are on the cards for a rate hike. As at the end of May the markets were pricing in a 34% chance of a hike in June, but a 74% chance of a hike by the end of the year. May's economic data has been consistent with what we have been seeing for the last few months, except for the non-farm payrolls, which had an expected sub-200,000 figure.

Japan is still struggling with poor growth and deflation and the decision to raise the sales tax from 8% to 10% is still being hotly debated. The key question is which is worse, they do raise taxes and the economy suffers as it did before in 2014 or they postpone again due to the weakness and risk further damaging the credibility of Abenomics neither decision is easy. The recent G7 in Japan continued with the line of slow but stable strengthening of the global economy. Japan was keen to outline some of the bigger threats, however, the powers that be felt a more upbeat message was required.

For many the unthinkable has happened, with the UK voting for Brexit. Just over a week on from the shock result, the longer-term fallout remained a very big unknown. What will Brexit mean? Who will lead the country? What are the wider implications for the Eurozone? Big questions indeed. What is known however, is the short term market impact. As expected the pound has suffered heavily and is now trading for longer at its lowest level against the dollar for some 30 years. Government bond markets globally have priced in lower growth with yields in Europe moving into further negative territory whilst in the US the Treasury curve experienced a pronounced flattening as 10 and 30 year yields hit all-time lows. Risk assets, however, have remained remarkably resilient with the FTSE Index rebounding some 9% from post Brexit lows to finish the month up 4% supported no doubt by dovish central bank sentiment. Corporate bonds similarly remained remarkably resilient. In regards to credit, the iTraxx Crossover Index of 5 year Credit Default Swap ("CDS") having initially widened approximately 100 bps post Brexit, subsequently tightened some 50 basis points. With the prospect of rate hikes in the US seemingly off the table the dollar weakened against many of the high yielding Emerging Market ("EM") currencies leading to a strong month for local EM debt, as the JP Morgan Government Bond Index-Emerging Markets ("GBI-EM") Index gained +5.89%. With important elections coming up in Italy and of course the US, political risk is becoming a bigger part of our lives.

The markets had largely shrugged off the initial impact of the Brexit vote by the beginning of July. What followed was to a degree more of the same as risk assets continued where they left off, aided in no small part by dovish central banks. On the data front it is too early to assess the longer term impact of the Brexit vote on the UK, although Purchasing Managers' Index ("PMIs") in both services and manufacturing were perhaps unsurprisingly weak. In Europe, the banks found themselves in the spotlight once again. Negative rates continue to place question marks over long term profitability whilst fears over Italian Banks balance sheets resurfaced. The market continues to await some kind of agreement between Italy and Europe on recapitalisation. In the US, growth continues to trudge along, albeit at a slower rate than anticipated - Q2 GDP came in at a lower than estimated 1.2%. Whilst language from the Fed's last meeting kept the door open for a September hike, we would need to see an improvement on the data front not to mention an absence of financial market volatility. The West Texas Intermediate ("WTI") crude oil price slid some 15% over July as stockpiles climbed to the highest level in almost two decades. Whether or not this adds further fuel to the deflationary fire remains to be seen. As we have mentioned in previous commentaries, it now seems like central banks may have run out of options/assets to buy as far as monetary policy is concerned. The noises emanating from Japan are that the focus may now shift to fiscal stimulus. Will this be the beginning of a wider trend throughout the developed world?

August was another month for central bank price setting of risk assets. The Bank of England, ECB and Bank of Japan continue to keep their feet on the pedal with regard to monetary stimulus, pushing markets to new highs in the process. In Europe we have the phenomenon of 5 year corporate bonds trading at negative yields whilst the Bank of England is finding it increasingly difficult to get their hands on Gilt. The noises emanating from the Fed have been different however with various members, including Bill Dudley, talking up September as a potential live date for a rate rise. The market as yet is not buying it. Maybe, just maybe however this could be a space worth watching.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Investment Manager's Report

For the six months ended 30 September 2016 (continued)

Market Commentary (continued)

September began with the somewhat familiar feeling of speculation surrounding whether or not the Fed would hike rates. Expectations of a more hawkish Fed began to feed through to market sentiment as government bond yields rose whilst equity markets retreated from their highs. In what felt like yet another incidence of *deja vu*, the Fed's decision not to raise saw markets turnaround with dollar weakening, equities rebounding from intra-month lows and bond yields dropping. Away from central banks, there was plenty of news flow to keep the markets occupied. Organization of the Petroleum Exporting Countries ("OPEC") agreed to its first oil output cut in 8 years which saw the price of WTI Crude rise from an intra-month low of \$43 per barrel to finish the month north of \$48. Further negative headlines surrounding Deutsche Bank surfaced as the US Department of Justice ("DoJ") announced the imposition of a \$14bln fine on the bank casting uncertainty over the banks' capital position. Although the bank does have different options available to it in terms of shoring up its capital position, none appear particularly appealing at this point. Given its systemic importance within the global banking context it is likely the story may take on an increasingly political flavour if the situation continues to deteriorate. With the US election in November and a key Italian referendum in December, politics is likely to play a more prominent role in shaping the landscape for asset prices.

Rubrics Global Fixed Income UCITS Fund

Sub-Fund Performance

Rubrics Global Fixed Income UCITS Fund (Class A USD) returned +2.91% in the 6 months to 30 September 2016. By way of comparison, the Citigroup WorldBIG Corporate (Hedged) Index returned +5.14% whilst the government index, the Citigroup World Government Bond Index ("WGBI") (USD Hedged) Index returned +2.75%. Hence, an equally weighted index would have returned +3.95% over the period in question.

VaR Analysis

As at 30 September 2016, portfolio VaR (based on 99% probability over a one month period) was 0.73%. That is to say that over a one month time horizon we would not expect losses to exceed 0.73% ninety-nine times out of a hundred.

Rubrics International Bond UCITS Fund

Sub-Fund Performance

Rubrics International Bond UCITS Fund (Class A USD) returned +0.89% in the 6 months to 30 September 2016. By way of comparison, the Citigroup World Government Bond Index ("WGBI") 3-7 year (USD) Index delivered +2.00%.

VaR Analysis

As at 30 September 2016, portfolio VaR (based on 99% probability over a one month period) was 1.41%. That is to say that over a one month time horizon we would not expect losses to exceed 1.41% ninety-nine times out of a hundred.

Rubrics Global Credit UCITS Fund

Sub-Fund Performance

Rubrics Global Credit UCITS Fund (Class A USD) returned +5.06% in the 6 months to 30 September 2016. By way of comparison, the shorter duration Citigroup WorldBIG Corporate (Hedged) 1-3 year Index returned +1.34% whilst the Citigroup WorldBIG Corporate Index in aggregate returned +5.14%.

VaR Analysis

As at 30 September 2016, portfolio VaR (based on 99% probability over a one month period) was 1.37%. That is to say that over a one month time horizon we would not expect losses to exceed 1.37% ninety-nine times out of a hundred.

RUBRICS GLOBAL UCITS FUNDS PLC

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Investment Manager's Report

For the six months ended 30 September 2016 (continued)

Rubrics Emerging Markets Fixed Income UCITS Fund

Sub-Fund Performance

Rubrics Emerging Markets Fixed Income UCITS Fund (Class A USD) returned +9.82% in the 6 months to 30 September 2016. By way of comparison, the local currency JP Morgan Emerging Local Markets Index Plus ("ELMI+") Index (which is comprised of local money market securities) returned +1.84% whilst the longer duration JP Morgan Government Bond Index-Emerging Markets ("GBI-EM") Index delivered +5.46%. An equally weighted benchmark consisting of JP Morgan EMBIG Diversified Index and the JP Morgan ELMI+ Index would have returned 5.55%.

VaR Analysis

As at 30 September 2016, portfolio VaR (based on 99% probability over a one month period) was 5.34%. That is to say that over a one month time horizon we would not expect losses to exceed 5.34% ninety-nine times out of a hundred.

Rubrics India Fixed Income UCITS Fund

Sub-Fund Performance

Rubrics India Fixed Income UCITS Fund (Class A3) returned +5.92% in the 6 months to 30 September 2016. The JP Morgan ELMI+ Index returned +1.84% over the same period.

VaR Analysis

As at 30 September 2016, portfolio VaR (based on 99% probability over a one month period) was 5.70%. The volatility associated with 100% exposure to the INR is the principal component of the risk. Looking at the bonds in the local currency terms reduces the risk to approximately 2.95%.

Q Rubrics India Fixed Income UCITS Fund

Sub-Fund Performance

Q Rubrics India Fixed Income UCITS Fund (Class A) returned +5.52% in the 6 months to 30 September 2016. The JP Morgan ELMI+ Index returned +1.84% over the same period.

VaR Analysis

As at 30 September 2016, portfolio VaR (based on 99% probability over a one month period) was 5.74%. The volatility associated with 100% exposure to the INR is the principal component of the risk. Looking at the bonds in the local currency terms reduces the risk to approximately 3.01%.

Shard Capital Partners LLP

Investment Manager

25 October 2016

RUBRICS GLOBAL UCITS FUNDS PLC
(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Consolidated Statement of Financial Position as at 30 September 2016 (Unaudited)

		Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund US\$	Q Rubrics India Fixed Income UCITS Fund US\$	Total Consolidated* US\$
Assets	Notes							
Cash and cash equivalents		16,142,744	18,095	5,867,318	3,391,595	2,565,092	970,328	28,955,172
Financial assets at fair value through profit or loss	3	288,568,201	1,723,424	301,853,409	29,752,370	64,815,875	29,605,821	688,739,287
Subscriptions receivable		117,591	–	690,297	250,637	127,600	–	1,186,125
Interest receivable		4,282,089	5,478	5,594,880	652,401	1,635,874	825,041	12,995,763
Other receivables		24,685	585	26,158	–	5,379	29,563	86,370
Total assets		309,135,310	1,747,582	314,032,062	34,047,003	69,149,820	31,430,753	731,962,717
Liabilities								
Bank overdraft		(1,285,652)	(335,099)	–	–	–	–	(1,620,751)
Financial liabilities at fair value through profit or loss	3	(679,559)	(2,685)	(943,531)	(70,937)	(268)	–	(1,696,980)
Redemptions payable		(192,468)	–	(477,000)	(92,388)	(134,123)	–	(895,979)
Payable for investments purchased		(685,000)	–	–	–	–	–	(685,000)
Management and investment management fees		(174,909)	(1,400)	(183,505)	(25,556)	(68,658)	(36,098)	(490,126)
Administration fees		(80,953)	(16,862)	(87,309)	(26,551)	(40,233)	(37,640)	(289,548)
Depository fees		(21,951)	(3,051)	(20,797)	(3,841)	(23,411)	(31,858)	(104,909)
Directors' fees	5	(2,532)	(112)	(3,624)	(534)	(1,986)	(2,122)	(10,910)
Legal fees		–	(682)	(4,272)	(1,421)	(1,934)	–	(8,309)
Audit fees		(6,126)	(404)	(9,843)	(1,684)	(13,229)	(19,664)	(50,950)
Consultancy fees		(25,816)	(471)	(20,416)	(2,812)	(6,099)	(4,338)	(59,952)
Regulatory fees		(8,553)	(1,155)	–	(2,281)	(2,018)	(5,220)	(19,227)
Other accrued expenses	4	(14,961)	(238)	(25,310)	(3,603)	(34,805)	(38,879)	(117,796)
Total liabilities (excluding net assets attributable to holders of redeemable shares)		(3,178,480)	(362,159)	(1,775,607)	(231,608)	(326,764)	(175,819)	(6,050,437)
Net assets attributable to holders of redeemable shares		305,956,830	1,385,423	312,256,455	33,815,395	68,823,056	31,254,934	725,912,280

* The Consolidated Statement of Financial Position includes the assets and liabilities of the Subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited. The consolidated total excludes transactions between Sub-Funds.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Consolidated Statement of Financial Position as at 30 September 2016 (Unaudited) (continued)

	Rubrics Global Fixed Income UCITS Fund	Rubrics International Bond UCITS Fund	Rubrics Global Credit UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund	Rubrics India Fixed Income UCITS Fund	Q Rubrics India Fixed Income UCITS Fund
Number of shares in issue						
Class A	1,048,585	68,750	10,422,205	90,477	–	2,205,027
Class A1	–	–	–	–	34,785	–
Class A2	–	–	–	–	5,599	–
Class A3	–	–	–	–	452,071	–
Class B	418,942	–	3,935,897	33,971	–	715,749
Class B1	–	–	–	–	18,028	–
Class B2	–	–	–	–	5,305	–
Class B3	–	–	–	–	136,840	–
Class C	67,557	8,002	585,259	2,889	–	–
Class C1	–	–	–	–	6,617	–
Class C3	–	–	–	–	11,689	–
Class D	63,188	–	3,000,492	35,813	–	–
Class E	192,818	–	2,317,612	95,917	–	–
Class E1	–	–	–	–	500	–
Class F	9,480	–	973,578	8,903	–	–
Class G	109,348	–	–	–	–	–
Class H	34,022	–	137,408	2,165	–	–
Net asset value per share						
Class A	\$159.00	\$18.64	\$14.83	\$123.98	–	\$10.78
Class A1	–	–	–	–	\$91.16	–
Class A2	–	–	–	–	\$91.05	–
Class A3	–	–	–	–	\$92.33	–
Class B	€154.40	–	€11.03	€105.71	–	\$10.45
Class B1	–	–	–	–	€111.75	–
Class B2	–	–	–	–	€113.30	–
Class B3	–	–	–	–	€115.17	–
Class C	£162.95	£10.03	£11.22	£101.69	–	–
Class C1	–	–	–	–	£109.29	–
Class C3	–	–	–	–	£115.81	–
Class D	\$125.55	–	\$14.51	\$117.59	–	–
Class E	€125.47	–	€14.11	€114.59	–	–
Class E1	–	–	–	–	¥103.95	–
Class F	£117.04	–	£14.78	£120.24	–	–
Class G	¥104.88	–	–	–	–	–
Class H	¥109.66	–	¥10.41	¥101.80	–	–

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC
(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Consolidated Statement of Financial Position as at 31 March 2016 (Audited)

		Rubrics Global Fixed Income UCITS Fund[^] US\$	Rubrics International Bond UCITS Fund[^] US\$	Rubrics Global Credit UCITS Fund[^] US\$	Rubrics Emerging Markets Fixed Income UCITS Fund[^] US\$	Rubrics India Fixed Income UCITS Fund[^] US\$	Q Rubrics India Fixed Income UCITS Fund[^] US\$	Total Consolidated* US\$
Assets	Notes							
Cash and cash equivalents		48,840,044	19,753	3,305,277	3,069,876	2,072,563	1,926,081	59,233,594
Financial assets at fair value through profit or loss	3	244,200,390	4,564,568	288,231,065	32,678,921	57,357,364	77,078,671	678,822,015
Subscriptions receivable		862,333	–	1,772,454	144	92,969	–	2,727,900
Receivable for investments sold		–	–	–	–	3,122,685	4,684,028	7,806,713
Interest receivable		3,548,754	27,217	5,218,237	866,450	1,186,948	1,834,021	12,681,627
Other receivables		–	1,395	26,315	237	5,423	68,375	101,745
Total assets		297,451,521	4,612,933	298,553,348	36,615,628	63,837,952	85,591,176	761,373,594
Liabilities								
Bank overdraft		–	(180,757)	–	–	–	–	(180,757)
Financial liabilities at fair value through profit or loss	3	(422,070)	(3,725)	(1,504,001)	(30,451)	(1,309)	–	(1,961,556)
Redemptions payable		(1,393,308)	–	(1,779,900)	(47,388)	(198,225)	(28,584)	(3,447,405)
Payable for investments purchased		–	–	(534,956)	(267,169)	(2,905,855)	(4,358,783)	(8,066,763)
Management and investment management fees		(166,389)	(3,652)	(174,091)	(25,339)	(63,644)	(65,825)	(498,940)
Administration fees		(51,424)	(8,452)	(64,820)	(23,239)	(26,255)	(17,306)	(191,496)
Depositary fees		(18,155)	(2,278)	(18,805)	(7,029)	(27,936)	(33,807)	(108,010)
Directors' fees	5	(2,239)	(98)	(3,481)	(467)	(855)	(1,080)	(8,220)
Legal fees		(20,234)	(876)	(23,364)	(3,746)	(6,124)	–	(54,344)
Audit fees		(17,832)	(539)	(21,740)	(2,989)	(19,181)	(27,591)	(89,872)
Consultancy fees		(8,595)	(278)	(10,756)	(1,517)	(3,890)	(1,374)	(26,410)
Regulatory fees		(4,984)	–	–	–	–	(4,025)	(9,009)
Other accrued expenses	4	(16,771)	(307)	(27,908)	(3,469)	(8,002)	(2,282)	(58,739)
Total liabilities (excluding net assets attributable to holders of redeemable shares)		(2,122,001)	(200,962)	(4,163,822)	(412,803)	(3,261,276)	(4,540,657)	(14,701,521)
Net assets attributable to holders of redeemable shares		295,329,520	4,411,971	294,389,526	36,202,825	60,576,676	81,050,519	746,672,073

[^] Please refer to Note 1 of the financial statements.

* The Consolidated Statement of Financial Position includes the assets and liabilities of the Subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited. The consolidated total excludes transactions between Sub-Funds.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Consolidated Statement of Financial Position as at 31 March 2016 (Audited) (continued)

	Rubrics Global Fixed Income UCITS Fund[^]	Rubrics International Bond UCITS Fund[^]	Rubrics Global Credit UCITS Fund[^]	Rubrics Emerging Markets Fixed Income UCITS Fund[^]	Rubrics India Fixed Income UCITS Fund[^]	Q Rubrics India Fixed Income UCITS Fund[^]
Number of shares in issue						
Class A	1,051,157	238,852	10,239,691	114,189	–	7,164,521
Class A1	–	–	–	–	46,070	–
Class A2	–	–	–	–	6,789	–
Class A3	–	–	–	–	448,852	–
Class B	413,494	–	4,862,031	45,006	–	789,986
Class B1	–	–	–	–	20,420	–
Class B2	–	–	–	–	8,071	–
Class B3	–	–	–	–	89,681	–
Class C	77,641	–	467,439	2,460	–	–
Class C1	–	–	–	–	8,542	–
Class C3	–	–	–	–	9,722	–
Class D	70,452	–	3,034,889	50,844	–	–
Class E	163,634	–	1,319,558	90,932	–	–
Class F	6,478	–	1,013,230	9,028	–	–
Class G	80,777	–	–	–	–	–
Class H	24,312	–	98,977	1,835	–	–
Net asset value per share						
Class A	\$154.51	\$18.47	\$14.11	\$112.89	–	\$10.22
Class A1	–	–	–	–	\$86.29	–
Class A2	–	–	–	–	\$86.08	–
Class A3	–	–	–	–	\$87.17	–
Class B	€151.04	–	€10.57	€96.99	–	\$9.93
Class B1	–	–	–	–	€104.32	–
Class B2	–	–	–	–	€105.64	–
Class B3	–	–	–	–	€107.26	–
Class C	£158.56	–	£10.71	£92.81	–	–
Class C1	–	–	–	–	£93.51	–
Class C3	–	–	–	–	£98.83	–
Class D	\$122.31	–	\$13.86	\$107.47	–	–
Class E	€123.05	–	€13.57	€105.53	–	–
Class F	£114.17	–	£14.16	£110.19	–	–
Class G	£102.89	–	–	–	–	–
Class H	£107.85	–	£10.05	£93.99	–	–

[^] Please refer to Note 1 of the financial statements.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Company Statement of Financial Position

	Note	Total Company 30 September 2016 Unaudited US\$	Total Company 31 March 2016 Audited US\$
Assets			
Cash and cash equivalents		26,528,044	56,501,079
Financial assets at fair value through profit or loss	3	693,447,190	685,025,544
Subscriptions receivable		1,186,125	2,727,900
Interest receivable		10,534,848	9,660,658
Other receivables		79,751	76,965
Total assets		731,775,958	753,992,146
Liabilities			
Bank overdraft		(1,620,751)	(180,757)
Financial liabilities at fair value through profit or loss	3	(1,696,980)	(1,961,556)
Redemptions payable		(895,979)	(3,447,405)
Payable for investments purchased		(685,000)	(802,125)
Management and Investment Management fees		(470,015)	(479,214)
Administration fees		(261,848)	(184,228)
Depositary fees		(58,782)	(56,076)
Directors' fees		(8,898)	(8,219)
Legal fees		(8,309)	(54,300)
Audit fees		(26,586)	(55,431)
Consultancy fees		(57,760)	(24,236)
Regulatory fees		(19,227)	(9,009)
Other accrued expenses		(53,543)	(57,517)
Total liabilities (excluding net assets attributable to holders of redeemable shares)		(5,863,678)	(7,320,073)
Net assets attributable to holders of redeemable shares		725,912,280	746,672,073

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Consolidated Statement of Comprehensive Income for the six months ended 30 September 2016 (Unaudited)

		Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund* US\$	Q Rubrics India Fixed Income UCITS Fund* US\$	Total Consolidated** US\$
Income	Notes							
Interest income		6,081,294	55,052	8,318,113	1,544,063	2,159,650	2,069,974	20,228,146
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		(116,753)	55,721	2,961,393	1,397,524	2,004,093	1,171,725	5,980,972
Total investment income		5,964,541	110,773	11,279,506	2,941,587	4,163,743	3,241,699	26,209,118
Expenses								
Management and investment management fees		(1,054,631)	(17,136)	(1,085,301)	(160,562)	(347,216)	(263,608)	(2,928,454)
Administration fees		(149,624)	(35,104)	(156,672)	(54,971)	(89,262)	(73,890)	(559,523)
Depositary fees		(53,800)	(8,794)	(52,973)	(18,939)	(55,004)	(48,676)	(238,186)
Directors' fees	5	(8,356)	(135)	(8,360)	(1,057)	(3,773)	(3,946)	(25,627)
Legal fees	4	(15,026)	(370)	(20,105)	(2,633)	(5,375)	(45,602)	(89,111)
Audit fees		(10,503)	(199)	(11,088)	(1,421)	(5,869)	(7,807)	(36,887)
Consultancy fees		(23,286)	(284)	(15,867)	(2,037)	(4,517)	(4,709)	(50,700)
Regulatory fees		(11,262)	(1,462)	(11,109)	(3,257)	(5,301)	(2,809)	(35,200)
Other expenses	4	(25,620)	(1,382)	(31,412)	(3,449)	(41,008)	(42,528)	(145,399)
Total operating expenses		(1,352,108)	(64,866)	(1,392,887)	(248,326)	(557,325)	(493,575)	(4,109,087)
Operating profit		4,612,433	45,907	9,886,619	2,693,261	3,606,418	2,748,124	22,100,031
Finance costs								
Interest expense		(5,458)	(419)	–	(44)	(48)	–	(5,969)
Profit before tax		4,606,975	45,488	9,886,619	2,693,217	3,606,370	2,748,124	22,094,062
Taxation								
Withholding tax and other taxation (charge)/credit		(1,602)	–	–	6,690	(4,179)	(176)	733
Increase in net assets attributable to holders of redeemable shares from operations		4,605,373	45,488	9,886,619	2,699,907	3,602,191	2,747,948	22,094,795

All results relate to continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

* The results for the period ended 30 September 2016 for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the results of the Subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited respectively.

** The consolidated total excludes transactions between Sub-Funds.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Consolidated Statement of Comprehensive Income for the six months ended 30 September 2015 (Unaudited)

		Rubrics Global Fixed Income UCITS Fund[^]	Rubrics International Bond UCITS Fund[^]	Rubrics Global Credit UCITS Fund[^]	Rubrics Emerging Markets Fixed Income UCITS Fund[^]	Rubrics India Fixed Income^{*,*} UCITS Fund^{*,*}	Q Rubrics India Fixed Income^{*,*} UCITS Fund^{*,*}	Total Consolidated^{**}
		US\$	US\$	US\$	US\$	US\$	US\$	US\$
Income	Notes							
Interest income		4,541,055	78,451	7,602,272	1,785,494	2,981,872	3,392,958	20,382,102
Net loss on financial assets and liabilities at fair value through profit or loss		(1,935,109)	(113,901)	(7,052,293)	(2,435,413)	(3,595,386)	(4,365,991)	(19,035,691)
Total investment income/(expense)		2,605,946	(35,450)	549,979	(649,919)	(613,514)	(973,033)	1,346,411
Expenses								
Management and investment management fees		(738,009)	(33,999)	(1,001,638)	(192,984)	(481,312)	(392,220)	(2,840,162)
Administration fees		(116,780)	(33,645)	(163,320)	(60,132)	(110,514)	(97,322)	(581,713)
Depositary fees		(32,319)	(9,724)	(56,499)	(19,926)	(45,205)	(57,986)	(221,659)
Directors' fees	5	(4,953)	(385)	(8,214)	(1,500)	(113)	(4,593)	(19,758)
Legal fees	4	(14,841)	(1,102)	(22,094)	(4,519)	(7,727)	(19,686)	(69,969)
Audit fees		(6,889)	299	(11,672)	1,159	(6,679)	10,880	(12,902)
Consultancy fees		(5,920)	(431)	(9,931)	(1,755)	(4,009)	(3,479)	(25,525)
Regulatory fees		(10,573)	(2,615)	(10,481)	(4,382)	(3,842)	(18,765)	(50,658)
Other expenses	4	(25,888)	(1,880)	(45,833)	(7,322)	(204,986)	(211,540)	(497,449)
Total operating expenses		(956,172)	(83,482)	(1,329,682)	(291,361)	(864,387)	(794,711)	(4,319,795)
Operating profit/(loss)		1,649,774	(118,932)	(779,703)	(941,280)	(1,477,901)	(1,767,744)	(2,973,384)
Finance costs								
Interest expense		(3,338)	(78)	(16)	(33)	–	(2,590)	(6,055)
Profit/(loss) before tax		1,646,436	(119,010)	(779,719)	(941,313)	(1,477,901)	(1,770,334)	(2,979,439)
Taxation								
Withholding tax and other taxation (charge)/credit		(45,192)	1,982	15,470	13,021	(77,184)	(81,530)	(173,433)
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		1,601,244	(117,028)	(764,249)	(928,292)	(1,555,085)	(1,851,864)	(3,152,872)

All results relate to continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

[^] Please refer to Note 1 of the financial statements.

^{*} The results for the period ended 30 September 2015 for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the results of the Subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited respectively.

^{**} The consolidated total excludes transactions between Sub-Funds.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

**Consolidated and Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares
for the six months ended 30 September 2016 (Unaudited)**

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Q Fixed Income UCITS Fund* US\$	Rubrics India Fixed Income UCITS Fund* US\$	Total Consolidated** US\$
Net assets attributable to holders of redeemable shares at the beginning of the period	295,329,520	4,411,971	294,389,526	36,202,825	60,576,676	81,050,519	746,672,073
Increase in net assets attributable to holders of redeemable shares from operations	4,605,373	45,488	9,886,619	2,699,907	3,602,191	2,747,948	22,094,795
Issue of redeemable shares during the period	34,977,176	105,952	44,583,480	5,539,044	10,692,836	26,124,478	120,515,734
Redemption of redeemable shares during the period	(28,955,239)	(3,177,988)	(36,603,170)	(10,626,381)	(6,048,647)	(78,668,011)	(163,370,322)
Net assets attributable to holders of redeemable shares at the end of the period	305,956,830	1,385,423	312,256,455	33,815,395	68,823,056	31,254,934	725,912,280

* The results for the period ended 30 September 2016 for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the results of the Subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited respectively.

** The consolidated total excludes transactions between Sub-Funds.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

**Consolidated and Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares
for the six months ended 30 September 2015 (Unaudited)**

	Rubrics Global Fixed Income UCITS Fund[^] US\$	Rubrics International Bond UCITS Fund[^] US\$	Rubrics Global Credit UCITS Fund[^] US\$	Rubrics Emerging Markets Fixed Income UCITS Fund[^] US\$	Rubrics India Q Fixed Income UCITS Fund^{*,^} US\$	Rubrics India Fixed Income UCITS Fund^{*,^} US\$	Total Consolidated^{**} US\$
Net assets attributable to holders of redeemable shares at the beginning of the period	121,459,051	8,932,217	254,256,928	41,585,159	80,775,095	102,829,235	599,306,956
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	1,601,244	(117,028)	(764,249)	(928,292)	(1,555,085)	(1,851,864)	(3,152,872)
Issue of redeemable shares during the period	149,725,593	–	73,007,044	4,112,487	8,870,826	13,723,802	236,939,752
Redemption of redeemable shares during the period	(23,859,932)	(1,921,271)	(36,451,163)	(7,036,108)	(9,251,478)	(19,721,338)	(97,256,072)
Net assets attributable to holders of redeemable shares at the end of the period	248,925,956	6,893,918	290,048,560	37,733,246	78,839,358	94,979,835	735,837,764

[^] Please refer to Note 1 of the financial statements.

* The results for the period ended 30 September 2015 for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the results of the Subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited respectively.

** The consolidated total excludes transactions between Sub-Funds.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Consolidated Statement of Cash Flows for the six months ended 30 September 2016 (Unaudited)

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund[*] US\$	Q Rubrics India Fixed Income UCITS Fund[*] US\$	Total Consolidated** US\$
Cash flows from operating activities							
Increase in net assets attributable to holders of redeemable shares from operations	4,605,373	45,488	9,886,619	2,699,907	3,602,191	2,747,948	22,094,795
Adjustments to reconcile (decrease)/increase in net assets attributable to holders of redeemable shares from operations to net cash (used in)/provided by operating activities							
(Increase)/decrease in assets:							
Financial assets at fair value through profit or loss	(44,367,811)	2,841,144	(13,622,344)	2,926,551	(7,458,511)	47,472,850	(9,917,272)
Receivable for investments sold	-	-	-	-	3,122,685	4,684,028	7,806,713
Interest receivable	(733,335)	21,739	(376,643)	214,049	(448,926)	1,008,980	(314,136)
Other receivables	(24,685)	810	157	237	44	38,812	15,375
Increase/(decrease) in liabilities:							
Financial liabilities at fair value through profit or loss	257,489	(1,040)	(560,470)	40,486	(1,041)	-	(264,576)
Payable for investments purchased	685,000	-	(534,956)	(267,169)	(2,905,855)	(4,358,783)	(7,381,763)
Management fees	8,520	(2,252)	9,414	217	5,014	(29,727)	(8,814)
Administration fees	29,529	8,410	22,489	3,312	13,978	20,334	98,052
Depository fees	3,796	773	1,992	(3,188)	(4,525)	(1,949)	(3,101)
Other accrued expenses	(12,667)	964	(23,784)	147	22,019	33,871	20,550
Net cash (used in)/provided by operating activities	(39,548,791)	2,916,036	(5,197,526)	5,614,549	(4,052,927)	51,616,364	12,145,823
Cash flows from financing activities							
Issue of redeemable shares during the period	35,721,918	105,952	45,665,637	5,288,551	10,658,205	26,124,478	122,057,509
Redemption of redeemable shares during the period	(30,156,079)	(3,177,988)	(37,906,070)	(10,581,381)	(6,112,749)	(78,696,595)	(165,921,748)
Net cash provided by/(used in) financing activities	5,565,839	(3,072,036)	7,759,567	(5,292,830)	4,545,456	(52,572,117)	(43,864,239)
Net (decrease)/increase in cash and cash equivalents	(33,982,952)	(156,000)	2,562,041	321,719	492,529	(955,753)	(31,718,416)
Cash and cash equivalents at beginning of period	48,840,044	(161,004)	3,305,277	3,069,876	2,072,563	1,926,081	59,052,837
Cash and cash equivalents at end of period	14,857,092	(317,004)	5,867,318	3,391,595	2,565,092	970,328	27,334,421

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC
(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Consolidated Statement of Cash Flows for the six months ended 30 September 2016 (Unaudited) (continued)

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund* US\$	Q Rubrics India Fixed Income UCITS Fund* US\$	Total Consolidated** US\$
Cash and cash equivalents at end of period comprise of:							
Cash	16,142,744	18,095	5,867,318	3,391,595	2,565,092	970,328	28,955,172
Bank overdraft	(1,285,652)	(335,099)	–	–	–	–	(1,620,751)
	<u>14,857,092</u>	<u>(317,004)</u>	<u>5,867,318</u>	<u>3,391,595</u>	<u>2,565,092</u>	<u>970,328</u>	<u>27,334,421</u>
Supplemental disclosures							
Cash received during the period for interest income	5,347,959	76,791	7,941,470	1,758,112	1,710,724	3,078,954	19,914,010
Cash paid during the period for interest expense	(5,458)	(419)	–	(44)	(48)	–	(5,969)

* The results for the period ended 30 September 2016 for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund includes the results of the Subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited respectively.

** The consolidated total excludes transactions between Sub-Funds.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Consolidated Statement of Cash Flows for the six months ended 30 September 2015 (Unaudited)

	Rubrics Global Fixed Income UCITS Fund ^ US\$	Rubrics International Bond UCITS Fund ^ US\$	Rubrics Global Credit UCITS Fund ^ US\$	Rubrics Emerging Markets Fixed Income UCITS Fund ^ US\$	Rubrics India Fixed Income UCITS Fund ^* US\$	Q Rubrics India Fixed Income UCITS Fund ^* US\$	Total Consolidated** US\$
Cash flows from operating activities							
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	1,601,244	(117,028)	(764,249)	(928,292)	(1,555,085)	(1,851,864)	(3,152,872)
Adjustments to reconcile (decrease)/increase in net assets attributable to holders of redeemable shares from operations to net cash (used in)/provided by operating activities							
(Increase)/decrease in assets:							
Financial assets at fair value through profit or loss	(124,672,814)	279,098	(39,876,767)	4,903,376	3,763,338	18,870,113	(125,681,276)
Receivable for investments sold	(11,300,564)	–	(2,137,726)	(39,943)	(7,726,309)	(7,726,690)	(28,931,232)
Interest receivable	(2,740,559)	(6,001)	(662,805)	84,896	(142,539)	1,055,219	(2,411,789)
Other receivables	5,158	2,561	9,660	1,414	73,346	57,724	149,863
(Decrease)/increase in liabilities:							
Financial liabilities at fair value through profit or loss	(1,925,591)	81	(1,852,457)	(557,789)	151	–	(4,335,605)
Payable for investments purchased	908,014	–	2,331,901	40,004	–	–	3,279,919
Management fees	63,309	(1,453)	15,904	(5,127)	5,878	(1,497)	77,014
Administration fees	31,230	4,845	36,957	15,364	21,233	19,605	129,234
Depository fees	475	1,732	9,326	2,785	(8,486)	12,712	18,544
Other accrued expenses	(5,906)	1,432	(2,769)	2,756	5,787	2,604	3,904
Net cash (used in)/provided by operating activities	(138,036,004)	165,267	(42,893,025)	3,519,444	(5,562,686)	10,437,926	(160,854,296)
Cash flows from financing activities							
Issue of redeemable shares during the period	150,039,715	–	73,970,220	4,233,799	9,061,452	14,223,802	239,028,988
Redemption of redeemable shares during the period	(23,799,196)	(1,826,718)	(37,057,341)	(7,131,455)	(9,050,648)	(19,738,691)	(97,618,831)
Net cash provided by/(used in) financing activities	126,240,519	(1,826,718)	36,912,879	(2,897,656)	10,804	(5,514,889)	141,410,157
Net (decrease)/increase in cash and cash equivalents	(11,795,485)	(1,661,451)	(5,980,146)	621,788	(5,551,882)	4,923,037	(19,444,139)
Cash and cash equivalents at beginning of period	13,065,870	1,573,197	8,375,746	1,764,603	6,416,246	1,442,351	32,638,013
Cash and cash equivalents at end of period	1,270,385	(88,254)	2,395,600	2,386,391	864,364	6,365,388	13,193,874

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC
(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Consolidated Statement of Cash Flows for the six months ended 30 September 2015 (Unaudited) (continued)

	Rubrics Global Fixed Income UCITS Fund ^ US\$	Rubrics International Bond UCITS Fund ^ US\$	Rubrics Global Credit UCITS Fund ^ US\$	Rubrics Emerging Markets Fixed Income UCITS Fund ^ US\$	Rubrics India Fixed Income UCITS Fund ^^ US\$	Q Rubrics India Fixed Income UCITS Fund ^^ US\$	Total Consolidated ** US\$
Cash and cash equivalents at end of period comprise of:							
Cash	3,182,508	36,939	2,395,600	2,386,391	864,364	6,365,388	15,231,190
Bank overdraft	(1,912,123)	(125,193)	–	–	–	–	(2,037,316)
	<u>1,270,385</u>	<u>(88,254)</u>	<u>2,395,600</u>	<u>2,386,391</u>	<u>864,364</u>	<u>6,365,388</u>	<u>13,193,874</u>
Supplemental disclosures							
Cash received during the period for interest income	1,800,496	72,450	6,939,467	1,870,390	2,839,333	4,448,177	17,970,313
Cash paid during the period for interest expense	(3,338)	(78)	(16)	(33)	–	(2,590)	(6,055)

^ Please refer to Note 1 of the financial statements.

* The results for the period ended 30 September 2015 for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund includes the results of the Subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited respectively.

** The consolidated total excludes transactions between Sub-Funds.

The accompanying notes are an integral part of these financial statements.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2016

Rubrics Global Fixed Income UCITS Fund

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Financial assets at fair value through profit or loss					
Commercial Papers					
Agrokor Euro	16/08/2017	0.00%	500,000	534,860	0.18%
Total Commercial Papers				534,860	0.18%
Corporate Bonds					
<u>Australia (31 March 2016: 1.87%)</u>					
BHP Billiton Finance USA Ltd	19/10/2075	6.25%†	1,400,000	1,519,000	0.50%
Macquarie Bank Ltd	20/06/2057	10.25%†	800,000	843,560	0.28%
Origin Energy Finance Ltd	16/06/2071	7.88%†	500,000	597,996	0.19%
State Bank of Victoria	29/10/2049	1.00%†	1,000,000	675,000	0.22%
Sydney Airport Finance Co Pty Ltd	20/11/2020	3.76%	4,000,000	4,296,656	1.40%
				7,932,212	2.59%
<u>Belgium (31 March 2016: 0.00%)</u>					
KBC Bank NV	25/01/2023	8.00%†	400,000	425,620	0.14%
<u>Bermuda (31 March 2016: 0.15%)</u>					
Fidelity International Ltd	13/02/2024	7.13%	250,000	418,901	0.14%
<u>Canada (31 March 2016: 0.28%)</u>					
Fairfax Financial Holdings Ltd	15/05/2021	5.80%	500,000	548,083	0.18%
Goldcorp Inc	15/03/2018	2.13%	300,000	301,083	0.10%
				849,166	0.28%
<u>Cayman Islands (31 March 2016: 0.50%)</u>					
ASIF II	09/04/2018	15.05%†	2,000,000,000	1,395,350	0.45%
Peru Enhanced Pass-Through Finance Ltd	31/05/2018	0.00%	1,291,017	1,258,819	0.41%
				2,654,169	0.86%
<u>Chile (31 March 2016: 0.00%)</u>					
Tanner Servicios Financieros SA	13/03/2018	4.38%	1,000,000	1,012,500	0.33%
<u>France (31 March 2016: 0.35%)</u>					
Electricite de France SA	29/12/2049	6.00%†	500,000	654,014	0.21%
Orange SA	28/02/2049	5.88%†	250,000	354,383	0.12%
				1,008,397	0.33%
<u>Germany (31 March 2016: 3.03%)</u>					
ADLER Real Estate AG	08/04/2020	4.75%	850,000	985,639	0.32%
Avatera Medical Investment GmbH	07/08/2018	5.00%	1,900,000	2,092,515	0.68%
RWE AG	12/10/2072	7.00%†	850,000	875,479	0.29%
RWE AG	29/03/2049	7.00%†	800,000	1,082,015	0.35%
Wild Bunch AG	23/03/2019	8.00%	3,200,000	3,596,159	1.18%
				8,631,807	2.82%
<u>Guernsey (31 March 2016: 3.11%)</u>					
Credit Suisse Group Guernsey IV Ltd	22/03/2022	7.13%†	5,300,000	5,601,251	1.83%
<u>Hong Kong (31 March 2016: 1.17%)</u>					
Hutchison Whampoa International 12 Ltd	29/05/2049	6.00%†	3,350,000	3,425,375	1.12%
<u>India (31 March 2016: 1.15%)</u>					
ICICI Bank Ltd	25/11/2016	4.75%	400,000	401,800	0.13%
Indian Railway Finance Corp Ltd	26/02/2019	3.92%	900,000	943,090	0.31%
Oil India Ltd	17/04/2019	3.88%	1,250,000	1,300,018	0.43%
State Bank of India	17/04/2019	3.62%	250,000	259,259	0.08%
State Bank of India	18/04/2018	3.25%	1,650,000	1,684,231	0.55%
				4,588,398	1.50%
<u>Ireland (31 March 2016: 2.04%)</u>					
Ballsbridge Repackaging Ltd	29/12/2049	0.00%†	500,000	552,067	0.18%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2016 (continued)

Rubrics Global Fixed Income UCITS Fund (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Financial assets at fair value through profit or loss (continued)					
Corporate Bonds (continued)					
<u>Ireland (31 March 2016: 2.04%) (continued)</u>					
Cloverie Plc for Zurich Insurance Co Ltd	29/01/2049	8.25%†	4,250,000	4,572,830	1.49%
PGH Capital Ltd	18/12/2025	6.63%	250,000	336,469	0.11%
				<u>5,461,366</u>	<u>1.78%</u>
<u>Italy (31 March 2016: 0.26%)</u>					
Enel SpA	10/09/2075	7.75%†	500,000	724,368	0.24%
<u>Jersey (31 March 2016: 0.28%)</u>					
HBOS Capital Funding LP	29/11/2049	6.46%†	553,000	771,953	0.25%
<u>Luxembourg (31 March 2016: 0.98%)</u>					
Oryx SA	11/09/2018	2.45%†	3,000,000	2,996,430	0.98%
<u>Mexico (31 March 2016: 0.71%)</u>					
Petroleos Mexicanos	14/06/2018	1.50%	600,000	627,605	0.20%
Petroleos Mexicanos	21/04/2022	1.88%	500,000	541,757	0.18%
Petroleos Mexicanos	26/04/2017	6.13%	1,866,000	1,446,757	0.47%
				<u>2,616,119</u>	<u>0.85%</u>
<u>Netherlands (31 March 2016: 6.67%)</u>					
ABN AMRO Bank NV	13/09/2022	6.25%†	5,500,000	5,720,891	1.87%
AerCap Aviation Solutions BV	30/05/2017	6.38%	234,000	240,606	0.08%
Amatheon Financing BV	31/07/2017	8.25%	900,000	981,077	0.32%
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA	29/11/2049	8.40%†	5,950,000	6,203,958	2.03%
ING Bank NV	21/11/2023	4.13%†	1,350,000	1,386,237	0.46%
Kore Coal Finance BV	22/10/2016	9.00%	500,000	559,090	0.18%
RNTS Media NV	27/07/2020	5.00%	2,500,000	2,417,799	0.79%
				<u>17,509,658</u>	<u>5.73%</u>
<u>Nigeria (31 March 2016: 0.23%)</u>					
Zenith Bank Plc	22/04/2019	6.25%	750,000	732,765	0.24%
<u>Norway (31 March 2016: 0.00%)</u>					
Norwegian Air Shuttle ASA 2016-1 Class B Pass Through Trust	10/11/2023	7.50%	600,000	609,099	0.20%
<u>Spain (31 March 2016: 2.00%)</u>					
Telefonica Europe BV	29/11/2049	6.75%†	2,000,000	2,786,984	0.91%
Telefonica Europe BV	29/09/2049	6.50%†	5,000,000	6,045,901	1.98%
				<u>8,832,885</u>	<u>2.89%</u>
<u>Supranational Organization (31 March 2016: 1.11%)</u>					
European Bank for Reconstruction & Development	19/12/2022	0.50%	2,000,000	1,855,871	0.61%
<u>Switzerland (31 March 2016: 4.14%)</u>					
Aquarius + Investments Plc	29/09/2049	8.25%†	4,500,000	4,838,625	1.58%
UBS AG	22/02/2022	7.25%†	11,400,000	11,596,570	3.79%
				<u>16,435,195</u>	<u>5.37%</u>
<u>United Kingdom (31 March 2016: 24.37%)</u>					
America Metals Trading LLP ¹	15/04/2013 ¹	11.00%	1,000,000	100,000	0.03%
Aviva Plc	29/04/2049	8.25%	7,467,000	7,914,871	2.59%
Barclays Bank Plc	16/01/2023	6.75%†	1,500,000	2,047,497	0.67%
Barclays Bank Plc	29/12/2049	7.88%†	750,000	739,451	0.24%
Barclays Bank Plc	10/04/2023	7.75%†	3,100,000	3,251,125	1.06%
Beazley Group Ltd	17/10/2026	7.25%†	370,000	485,435	0.16%
BG Energy Capital Plc	30/11/2072	6.50%†	7,100,000	7,422,794	2.43%
Burford Capital Plc	26/10/2024	6.13%	300,000	413,886	0.14%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2016 (continued)

Rubrics Global Fixed Income UCITS Fund (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Financial assets at fair value through profit or loss (continued)					
Corporate Bonds (continued)					
<u>United Kingdom (31 March 2016: 24.37%) (continued)</u>					
FCE Bank Plc	13/11/2019	2.76%	800,000	1,086,208	0.35%
FCE Bank Plc	15/02/2017	4.83%	500,000	658,615	0.22%
Friends Life Holdings Plc	08/11/2049	7.88%†	1,150,000	1,250,248	0.41%
Heathrow Funding Ltd	20/03/2020	6.00%	180,000	270,178	0.09%
HSBC Holdings Plc	25/05/2026	3.90%	500,000	520,684	0.17%
HSBC Holdings Plc	29/12/2049	6.88%†	400,000	417,000	0.14%
Intermediate Capital Group Plc	21/12/2018	7.00%	80,000	111,986	0.04%
Intermediate Capital Group Plc	24/03/2023	5.00%	500,000	686,405	0.22%
Intermediate Capital Group Plc	19/09/2020	6.25%	1,200,000	1,687,396	0.55%
Legal & General Group Plc	23/07/2041	10.00%†	500,000	851,306	0.28%
Lloyds Bank Plc	16/12/2021	10.75%†	1,150,000	1,523,740	0.50%
Lloyds Banking Group Plc	29/12/2049	7.00%†	750,000	964,586	0.32%
Lloyds Banking Group Plc	29/12/2049	7.63%†	31,000	41,276	0.01%
Nationwide Building Society	29/06/2049	10.25%†	250,000	417,219	0.14%
Nationwide Building Society	29/03/2049	6.00%†	175,000	228,433	0.07%
Paragon Group of Companies Plc	30/01/2022	6.13%	1,465,700	1,989,905	0.65%
Paragon Group of Companies Plc	09/09/2026	7.25%†	300,000	395,401	0.13%
Paragon Group of Companies Plc	20/04/2017	3.73%†	5,101,000	6,680,037	2.18%
Paragon Group of Companies Plc	28/08/2024	6.00%	750,000	1,014,809	0.33%
Pennon Group Plc	08/03/2049	6.75%†	300,000	409,370	0.13%
Prudential Plc	29/12/2049	7.75%	11,800,000	12,066,456	3.94%
RI Finance Bonds No 3 Plc	13/11/2028	6.13%	750,000	1,057,607	0.35%
Royal Bank of Scotland Plc	16/03/2022	9.50%†	1,100,000	1,136,143	0.37%
Royal Bank of Scotland Plc	19/03/2022	13.13%†	1,000,000	798,313	0.26%
RSA Insurance Group Plc	20/05/2039	9.38%†	1,680,000	2,552,062	0.83%
SSE Plc	01/10/2049	5.63%†	9,800,000	10,068,618	3.29%
SSE Plc	29/09/2049	5.63%†	1,300,000	1,530,261	0.50%
Standard Life Plc	29/07/2049	6.75%†	200,000	298,575	0.10%
Wasps Finance Plc	13/05/2022	6.50%	910,000	1,291,410	0.42%
				74,379,306	24.31%
<u>United States (31 March 2016: 8.23%)</u>					
American Axle & Manufacturing Inc	15/03/2021	6.25%	1,085,000	1,136,537	0.37%
American Axle & Manufacturing Inc	15/02/2019	5.13%	300,000	304,960	0.10%
American Axle & Manufacturing Inc	15/10/2022	6.63%	250,000	265,625	0.09%
AT&T Corp	15/03/2029	6.50%	1,000,000	1,222,614	0.40%
AT&T Inc	15/05/2035	4.50%	450,000	474,290	0.16%
Cemex Finance LLC	12/10/2022	9.38%	8,530,000	9,393,663	3.07%
CIT Group Inc	15/03/2018	5.25%	91,000	95,095	0.03%
CIT Group Inc	15/08/2017	4.25%	100,000	102,000	0.03%
ConocoPhillips Co	15/05/2020	2.20%	300,000	303,880	0.10%
ConocoPhillips Co	15/05/2018	5.20%	300,000	317,129	0.10%
ConocoPhillips Co	15/12/2017	1.05%	500,000	496,697	0.16%
Ford Motor Credit Co LLC	08/01/2019	2.94%	750,000	768,565	0.25%
Ford Motor Credit Co LLC	15/06/2018	2.24%	200,000	201,681	0.07%
Ford Motor Credit Co LLC	15/05/2018	5.00%	1,200,000	1,260,076	0.41%
Goodyear Tire & Rubber Co	15/05/2022	7.00%	320,000	340,000	0.11%
Goodyear Tire & Rubber Co	15/03/2028	7.00%	728,000	798,980	0.26%
Hospira Inc	30/03/2017	6.05%	53,000	54,109	0.02%
International Lease Finance Corp	01/09/2018	7.13%	1,000,000	1,093,750	0.36%
International Lease Finance Corp	01/09/2017	8.88%	383,000	406,459	0.13%
International Lease Finance Corp	15/03/2017	8.75%	863,000	888,795	0.29%
International Lease Finance Corp	15/04/2018	3.88%	500,000	513,125	0.17%
International Lease Finance Corp	01/04/2019	5.88%	500,000	536,875	0.18%
iStar Financial Inc	15/03/2017	5.85%	1,181,000	1,196,419	0.39%
iStar Financial Inc	01/07/2018	4.88%	582,000	587,092	0.19%
iStar Financial Inc	01/06/2017	9.00%	1,290,000	1,338,375	0.44%

RUBRICS GLOBAL UCITS FUNDS PLC

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Schedule of Investments as at 30 September 2016 (continued)

Rubrics Global Fixed Income UCITS Fund (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Financial assets at fair value through profit or loss (continued)					
Corporate Bonds (continued)					
<u>United States (31 March 2016: 8.23%) (continued)</u>					
iStar Financial Inc	01/11/2017	4.00%	2,780,000	2,797,375	0.92%
iStar Financial Inc	15/02/2018	7.13%	1,799,000	1,882,204	0.62%
Kinder Morgan Energy Partners LP	01/02/2017	6.00%	1,100,000	1,115,992	0.37%
Kinder Morgan Energy Partners LP	01/02/2019	9.00%	300,000	344,018	0.11%
Kinder Morgan Inc	01/02/2018	7.00%	500,000	525,305	0.17%
Kinder Morgan Inc	15/06/2017	7.00%	150,000	155,254	0.05%
PulteGroup Inc	15/05/2033	6.38%	771,000	806,980	0.26%
PulteGroup Inc	15/02/2035	6.00%	216,000	219,240	0.07%
PulteGroup Inc	15/06/2032	7.88%	400,000	464,000	0.15%
Sprint Communications Inc	15/11/2018	9.00%	200,000	221,500	0.07%
Sprint Communications Inc	15/08/2017	8.38%	100,000	104,250	0.03%
Sprint Communications Inc	01/03/2017	9.13%	250,000	256,563	0.08%
Toll Brothers Finance Corp	15/11/2025	4.88%	300,000	308,250	0.10%
Verizon Communications Inc	15/09/2035	5.85%	350,000	433,054	0.14%
Verizon Communications Inc	15/01/2036	4.27%	250,000	261,340	0.09%
Verizon Communications Inc	01/11/2041	4.75%	250,000	271,572	0.09%
				34,263,688	11.20%
Total Corporate Bonds				203,736,499	66.59%
Preferred Stock					
<u>United States (31 March 2016: 0.09%)</u>					
Verizon Communications Inc			10,000	279,400	0.09%
Total Preferred Stock				279,400	0.09%
Treasury Obligations					
<u>United States (31 March 2016: 9.97%)</u>					
United States Treasury Bill	27/10/2016	0.00%	15,000,000	14,998,170	4.90%
United States Treasury Note/Bond	15/05/2025	2.13%	6,200,000	6,483,238	2.12%
United States Treasury Note/Bond	31/05/2022	1.88%	500,000	516,231	0.17%
United States Treasury Note/Bond	31/05/2020	1.50%	1,500,000	1,525,957	0.50%
United States Treasury Note/Bond	15/08/2021	2.13%	1,300,000	1,357,789	0.44%
United States Treasury Note/Bond	31/08/2021	1.13%	17,000,000	16,984,725	5.55%
United States Treasury Note/Bond	15/02/2024	2.75%	1,250,000	1,364,209	0.45%
United States Treasury Note/Bond	31/05/2021	1.38%	13,000,000	13,142,694	4.30%
				56,373,013	18.43%
Total Treasury Obligations				56,373,013	18.43%
UCITS Collective Investment Schemes					
Rubrics Global UCITS Funds Plc - Rubrics Emerging Markets Fixed Income UCITS Fund ^			30,717	3,807,023	1.24%
Rubrics Global UCITS Funds Plc - Rubrics Global Credit UCITS Fund ^			1,012,878	14,692,202	4.80%
Rubrics Global UCITS Funds Plc - Rubrics India Fixed Income UCITS Fund ^			94,688	8,742,566	2.86%
Rubrics Global UCITS Funds Plc - Rubrics International Bond UCITS Fund Class A ^			17,789	331,510	0.11%

RUBRICS GLOBAL UCITS FUNDS PLC

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Schedule of Investments as at 30 September 2016 (continued)

Rubrics Global Fixed Income UCITS Fund (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
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Financial assets at fair value through profit or loss (continued)

UCITS Collective Investment Schemes (continued)

Rubrics Global UCITS Funds Plc - Rubrics International Bond UCITS Fund Class C ^			500	6,512	0.00%
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Total UCITS Collective Investment Schemes	27,579,813	9.01%
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Forward Foreign Currency Contracts*

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
31/03/2017	USD	5,353,277	AUD	7,018,850	3,610	0.00%
14/10/2016	USD	16,770	EUR	14,855	67	0.00%
14/10/2016	USD	367,383	EUR	326,254	558	0.00%
14/10/2016	USD	59,100	GBP	43,976	1,963	0.00%
14/10/2016	USD	17,089	GBP	12,946	269	0.00%
14/10/2016	USD	654	GBP	500	4	0.00%
14/10/2016	USD	6,553	GBP	5,000	56	0.00%
31/01/2017	USD	39,124,500	GBP	30,000,000	50,798	0.02%
30/12/2016	USD	8,598,962	INR	580,000,000	5,071	0.00%
03/10/2016	EUR	31,536	USD	35,311	129	0.00%
04/10/2016	GBP	5,000	USD	6,494	1	0.00%
05/10/2016	EUR	12,685	USD	14,244	11	0.00%
14/10/2016	EUR	1,395	USD	1,562	6	0.00%
14/10/2016	EUR	3,505	USD	3,936	5	0.00%
14/10/2016	EUR	50,276	USD	56,436	93	0.00%
14/10/2016	GBP	33,885	USD	43,942	84	0.00%
14/10/2016	EUR	3,498	USD	3,916	17	0.00%
14/10/2016	EUR	6,282	USD	7,034	30	0.00%
14/10/2016	EUR	30,149	USD	33,710	188	0.00%
14/10/2016	GBP	16,975	USD	22,046	9	0.00%
14/10/2016	CHF	808,885	USD	833,993	937	0.00%
14/10/2016	GBP	11	USD	14	-	0.00%
14/10/2016	GBP	3,975	USD	5,154	10	0.00%
14/10/2016	CHF	187,272	USD	192,931	371	0.00%
14/10/2016	CHF	15,373	USD	15,821	47	0.00%
14/10/2016	EUR	29,372	USD	32,903	122	0.00%
14/10/2016	EUR	33,855	USD	37,906	160	0.00%

Total Forward Foreign Currency Contracts*	64,616	0.02%
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Total financial assets at fair value through profit or loss	288,568,201	94.32%
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Financial liabilities at fair value through profit or loss

Forward Foreign Currency Contracts*

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
29/09/2017	USD	396,057	AUD	524,000	(1,723)	(0.00%)
03/10/2016	USD	15,812	CHF	15,373	(46)	(0.00%)
14/10/2016	USD	67,979	CHF	66,024	(171)	(0.00%)
30/12/2016	USD	335,296	CHF	331,000	(8,067)	(0.00%)
30/12/2016	USD	1,599,786	CHF	1,545,500	(3,443)	(0.00%)
30/12/2016	USD	1,124,055	CHF	1,100,000	(17,033)	(0.01%)
30/12/2016	USD	3,214,271	CHF	3,114,000	(16,046)	(0.01%)
03/10/2016	USD	1,562	EUR	1,395	(6)	(0.00%)
03/10/2016	USD	32,888	EUR	29,372	(120)	(0.00%)
04/10/2016	USD	37,887	EUR	33,855	(159)	(0.00%)
04/10/2016	USD	7,030	EUR	6,282	(30)	(0.00%)
14/10/2016	USD	14,251	EUR	12,685	(12)	(0.00%)
14/10/2016	USD	138,465	EUR	124,186	(1,163)	(0.00%)

RUBRICS GLOBAL UCITS FUNDS PLC

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Schedule of Investments as at 30 September 2016 (continued)

Rubrics Global Fixed Income UCITS Fund (continued)

Financial liabilities at fair value through profit or loss (continued)

Forward Foreign Currency Contracts* (continued)

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
14/10/2016	USD	172,087	EUR	154,340	(1,446)	(0.00%)
14/10/2016	USD	129,148	EUR	115,364	(562)	(0.00%)
14/10/2016	USD	35,327	EUR	31,536	(131)	(0.00%)
31/03/2017	USD	20,765,815	EUR	18,370,000	(53,705)	(0.02%)
29/09/2017	USD	1,136,050	EUR	1,000,000	(7,234)	(0.00%)
03/10/2016	USD	22,042	GBP	16,975	(8)	(0.00%)
14/10/2016	USD	6,800	GBP	5,244	(14)	(0.00%)
14/10/2016	USD	11,601	GBP	8,952	(30)	(0.00%)
14/10/2016	USD	6,495	GBP	5,000	(1)	(0.00%)
14/10/2016	EUR	1,008,085	USD	1,134,820	(1,374)	(0.00%)
14/10/2016	CHF	3,501,177	USD	3,618,520	(4,610)	(0.00%)
14/10/2016	EUR	4,889	USD	5,503	(5)	(0.00%)
14/10/2016	EUR	64,437,216	USD	72,537,996	(87,643)	(0.03%)
14/10/2016	CHF	43,988	USD	45,458	(54)	(0.00%)
14/10/2016	GBP	1,113,739	USD	1,486,158	(39,092)	(0.01%)
14/10/2016	GBP	10,500	USD	13,851	(209)	(0.00%)
14/10/2016	GBP	65,308	USD	87,013	(2,159)	(0.00%)
14/10/2016	GBP	10,997,758	USD	14,675,261	(386,021)	(0.13%)
14/10/2016	EUR	73,341	USD	82,556	(94)	(0.00%)
14/10/2016	EUR	50,200	USD	56,498	(56)	(0.00%)
14/10/2016	CHF	10,573,376	USD	10,927,746	(13,922)	(0.00%)
14/10/2016	CHF	200,000	USD	206,685	(246)	(0.00%)
14/10/2016	EUR	3,505	USD	3,953	(12)	(0.00%)
14/10/2016	EUR	86,498	USD	97,317	(63)	(0.00%)
14/10/2016	EUR	68,083	USD	76,643	(93)	(0.00%)
14/10/2016	EUR	89,761	USD	100,988	(65)	(0.00%)
14/10/2016	EUR	24,035,235	USD	27,056,845	(32,691)	(0.01%)

Total Forward Foreign Currency Contracts* **(679,559)** **(0.22%)**

Total financial liabilities at fair value through profit or loss **(679,559)** **(0.22%)**

Total financial assets and financial liabilities at fair value through profit or loss	287,888,642	94.10%
Cash and cash equivalents, net of bank overdraft	14,857,092	4.86%
Other assets in excess of other liabilities	3,211,096	1.04%
Net assets attributable to holders of redeemable shares	305,956,830	100.00%

Analysis of Total Assets	% of Total Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or traded on a regulated market	84.40%
UCITS collective investment schemes	8.92%
OTC financial derivative instruments	0.02%
Other assets	6.66%
Total Assets	100.00%

* The counterparty for the Forward Foreign Currency Contracts at 30 September 2016 is The Bank of New York Mellon.

† Floating rate note

^ Investment in other Sub-Fund of the Company.

¹ Defaulted security

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2016 (continued)

Rubrics International Bond UCITS Fund

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Financial assets at fair value through profit or loss					
Treasury Obligations					
<u>United States (31 March 2016: 61.60%)</u>					
United States Treasury Bill	27/10/2016	0.00%	600,000	599,927	43.30%
United States Treasury Note/Bond	31/05/2020	1.50%	250,000	254,326	18.36%
United States Treasury Note/Bond	15/11/2021	2.00%	200,000	207,840	15.00%
United States Treasury Note/Bond	15/05/2024	2.50%	100,000	107,471	7.76%
United States Treasury Note/Bond	31/08/2021	1.13%	200,000	199,820	14.42%
United States Treasury Note/Bond	31/05/2021	1.38%	350,000	353,842	25.54%
				<u>1,723,226</u>	<u>124.38%</u>
Total Treasury Obligations				1,723,226	124.38%
Forward Foreign Currency Contracts*					
Maturity Date		Amount Bought	Amount Sold	Fair Value US\$	% of Net Assets
14/10/2016	GBP	12,166 USD	15,777	32	0.00%
30/12/2016	RUB	1,000,000 USD	15,333	166	0.01%
Total Forward Foreign Currency Contracts*				198	0.01%
Total financial assets at fair value through profit or loss				1,723,424	124.39%
Financial liabilities at fair value through profit or loss					
Forward Foreign Currency Contracts*					
Maturity Date		Amount Bought	Amount Sold	Fair Value US\$	% of Net Assets
14/10/2016	GBP	68,382 USD	91,248	(2,393)	(0.17%)
30/12/2016	INR	1,500,000 USD	22,239	(26)	(0.00%)
30/12/2016	TRY	25,000 USD	8,274	(94)	(0.01%)
30/12/2016	ZAR	130,000 USD	9,456	(172)	(0.01%)
Total Forward Foreign Currency Contracts*				(2,685)	(0.19%)
Total financial liabilities at fair value through profit or loss				(2,685)	(0.19%)
Total financial assets and financial liabilities at fair value through profit or loss				1,720,739	124.20%
Cash and cash equivalents, net of bank overdraft				(317,004)	(22.88%)
Other liabilities in excess of other assets				(18,312)	(1.32%)
Net assets attributable to holders of redeemable shares				1,385,423	100.00%

Analysis of Total Assets	% of Total Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or traded on a regulated market	98.61%
OTC financial derivative instruments	0.01%
Other assets	1.38%
Total Assets	100.00%

* The counterparty for the Forward Foreign Currency Contracts at 30 September 2016 is The Bank of New York Mellon.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2016 (continued)

Rubrics Global Credit UCITS Fund

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Financial assets at fair value through profit or loss					
Commercial Papers					
Agrokor Euro	16/08/2017	0.00%	500,000	534,860	0.17%
Total Commercial Papers				534,860	0.17%
Corporate Bonds					
<u>Australia (31 March 2016: 5.21%)</u>					
AMP Group Finance Services Ltd	23/08/2022	6.88%	2,426,000	3,354,890	1.07%
BHP Billiton Finance Ltd	22/10/2077	6.50%†	1,350,000	1,960,852	0.63%
BHP Billiton Finance USA Ltd	19/10/2075	6.25%†	1,950,000	2,115,750	0.68%
BHP Billiton Finance USA Ltd	19/10/2075	6.75%†	1,950,000	2,213,250	0.71%
Origin Energy Finance Ltd	16/06/2071	7.88%†	950,000	1,136,193	0.36%
QBE Insurance Group Ltd	02/12/2044	6.75%†	300,000	333,000	0.11%
Sydney Airport Finance Co Pty Ltd	20/11/2020	3.76%	4,800,000	5,155,987	1.65%
				16,269,922	5.21%
<u>Austria (31 March 2016: 0.07%)</u>					
Erste Group Bank AG	26/05/2025	5.50%†	200,000	206,880	0.07%
<u>Belgium (31 March 2016: 0.29%)</u>					
KBC Bank NV	25/01/2023	8.00%†	1,200,000	1,276,860	0.41%
<u>Canada (31 March 2016: 1.84%)</u>					
Fairfax Financial Holdings Ltd	15/05/2021	5.80%	3,790,000	4,154,469	1.33%
Fairfax Financial Holdings Ltd	15/04/2018	7.38%	414,000	442,867	0.14%
Fairfax Financial Holdings Ltd	15/07/2037	7.75%	128,000	156,676	0.05%
Goldcorp Inc	15/03/2018	2.13%	900,000	903,248	0.29%
				5,657,260	1.81%
<u>Cayman Islands (31 March 2016: 0.15%)</u>					
Alibaba Group Holding Ltd	28/11/2024	3.60%	450,000	472,110	0.15%
Peru Enhanced Pass-Through Finance Ltd	31/05/2018	0.00%	699,301	681,860	0.22%
Peru Enhanced Pass-Through Finance Ltd	02/06/2025	0.00%	1,000,000	818,125	0.26%
				1,972,095	0.63%
<u>Chile (31 March 2016: 0.00%)</u>					
Tanner Servicios Financieros SA	13/03/2018	4.38%	1,000,000	1,012,500	0.33%
<u>Colombia (31 March 2016: 0.00%)</u>					
Ecopetrol SA	18/09/2023	5.88%	500,000	540,625	0.17%
Ecopetrol SA	26/06/2026	5.38%	250,000	260,863	0.08%
Ecopetrol SA	16/01/2025	4.13%	2,170,000	2,112,386	0.68%
				2,913,874	0.93%
<u>France (31 March 2016: 2.25%)</u>					
AXA SA	29/11/2049	5.45%†	800,000	1,103,711	0.35%
Credit Agricole SA	19/09/2033	8.13%†	500,000	541,250	0.17%
Electricite de France SA	29/12/2049	4.25%†	600,000	686,248	0.22%
Electricite de France SA	29/12/2049	6.00%†	2,600,000	3,400,873	1.09%
Orange SA	29/10/2049	5.75%†	250,000	352,497	0.11%
Orange SA	28/02/2049	5.88%†	1,200,000	1,701,041	0.55%
Societe Generale SA	29/12/2049	7.88%†	250,000	244,375	0.08%
				8,029,995	2.57%
<u>Germany (31 March 2016: 1.89%)</u>					
RWE AG	12/10/2072	7.00%†	2,900,000	2,986,928	0.96%
RWE AG	29/03/2049	7.00%†	1,400,000	1,893,526	0.61%
				4,880,454	1.57%
<u>Hong Kong (31 March 2016: 1.14%)</u>					
Hutchison Whampoa International 11 Ltd	13/01/2022	4.63%	400,000	450,494	0.14%
Hutchison Whampoa International 12 Ltd	29/05/2049	6.00%†	800,000	818,000	0.26%
				1,268,494	0.40%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2016 (continued)

Rubrics Global Credit UCITS Fund (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Financial assets at fair value through profit or loss (continued)					
Corporate Bonds (continued)					
<u>India (31 March 2016: 1.04%)</u>					
Bank of Baroda	23/07/2019	4.88%	250,000	267,366	0.09%
NTPC Ltd	03/10/2022	4.75%	1,000,000	1,109,407	0.35%
Oil India Ltd	17/04/2019	3.88%	500,000	520,007	0.17%
State Bank of India	17/04/2019	3.62%	250,000	259,259	0.08%
				<u>2,156,039</u>	<u>0.69%</u>
<u>Ireland (31 March 2016: 1.49%)</u>					
AerCap Ireland Capital Ltd / AerCap					
Global Aviation Trust	15/05/2017	2.75%	100,000	100,527	0.03%
Cloverie Plc for Zurich Insurance Co Ltd	29/01/2049	8.25%†	4,583,000	4,931,125	1.58%
PGH Capital Ltd	18/12/2025	6.63%	1,500,000	2,018,814	0.65%
TCS Finance Ltd	06/06/2018	14.00%	300,000	335,833	0.11%
				<u>7,386,299</u>	<u>2.37%</u>
<u>Italy (31 March 2016: 2.73%)</u>					
Enel SpA	15/09/2076	6.63%†	1,950,000	2,751,525	0.88%
Enel SpA	10/09/2075	7.75%†	3,330,000	4,824,290	1.54%
Enel SpA	10/01/2074	6.50%†	5,600,000	6,823,424	2.19%
				<u>14,399,239</u>	<u>4.61%</u>
<u>Jersey (31 March 2016: 0.40%)</u>					
HBOS Capital Funding LP	29/03/2049	6.85%	2,000,000	2,032,500	0.65%
HBOS Capital Funding LP	29/11/2049	6.46%†	805,000	1,123,730	0.36%
				<u>3,156,230</u>	<u>1.01%</u>
<u>Luxembourg (31 March 2016: 0.19%)</u>					
Glencore Finance Europe SA	03/04/2022	6.00%	3,000	4,428	0.00%
<u>Mexico (31 March 2016: 0.53%)</u>					
America Movil SAB de CV	06/09/2073	6.38%†	3,100,000	4,317,642	1.38%
Credito Real SAB de CV SOFOM ER	20/07/2023	7.25%	300,000	301,500	0.10%
Mexico City Airport Trust	31/10/2046	5.50%	750,000	737,610	0.24%
Petroleos Mexicanos	21/09/2023	4.63%	500,000	501,325	0.16%
Petroleos Mexicanos	14/06/2018	1.50%	400,000	418,403	0.13%
Petroleos Mexicanos	23/07/2020	3.50%	668,000	674,346	0.21%
Petroleos Mexicanos	21/04/2022	1.88%	250,000	270,878	0.09%
Petroleos Mexicanos	26/04/2017	6.13%	500,000	387,663	0.12%
Petroleos Mexicanos	24/01/2022	4.88%	1,100,000	1,124,750	0.36%
Petroleos Mexicanos	15/06/2035	6.63%	690,000	705,767	0.23%
				<u>9,439,884</u>	<u>3.02%</u>
<u>Netherlands (31 March 2016: 6.87%)</u>					
ABN AMRO Bank NV	13/09/2022	6.25%†	6,350,000	6,605,028	2.11%
AerCap Aviation Solutions BV	30/05/2017	6.38%	234,000	240,606	0.08%
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA	29/12/2049	6.63%†	2,000,000	2,364,587	0.76%
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA	29/11/2049	8.40%†	6,200,000	6,464,628	2.07%
ING Bank NV	21/11/2023	4.13%†	1,850,000	1,899,658	0.61%
KBC IFIMA SA	07/02/2025	3.92%†	329,000	345,279	0.11%
Petrobras Global Finance BV	07/03/2018	4.88%	100,000	115,760	0.04%
				<u>18,035,546</u>	<u>5.78%</u>
<u>Nigeria (31 March 2016: 0.60%)</u>					
Zenith Bank Plc	22/04/2019	6.25%	1,950,000	1,905,189	0.61%
<u>Norway (31 March 2016: 0.00%)</u>					
Norwegian Air Shuttle ASA 2016-1 Class B Pass Through Trust	10/11/2023	7.50%	400,000	406,066	0.13%
<u>Spain (31 March 2016: 3.99%)</u>					
ACI Airport Sudamerica SA	29/11/2032	6.88%	399,500	390,511	0.12%

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Schedule of Investments as at 30 September 2016 (continued)

Rubrics Global Credit UCITS Fund (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Financial assets at fair value through profit or loss (continued)					
Corporate Bonds (continued)					
<u>Spain (31 March 2016: 3.99%) (continued)</u>					
Telefonica Emisiones SAU	15/07/2019	5.88%	300,000	333,377	0.11%
Telefonica Emisiones SAU	27/04/2020	5.13%	358,000	394,963	0.13%
Telefonica Europe BV	29/11/2049	6.75%†	3,300,000	4,598,523	1.47%
				<u>5,717,374</u>	<u>1.83%</u>
<u>Switzerland (31 March 2016: 3.72%)</u>					
UBS AG	22/02/2022	7.25%†	12,823,000	13,044,107	4.18%
UBS Group AG	29/12/2049	7.13%†	400,000	411,642	0.13%
				<u>13,455,749</u>	<u>4.31%</u>
<u>Turkey (31 March 2016: 0.00%)</u>					
Turkiye Garanti Bankasi AS	17/10/2019	4.75%	500,000	505,110	0.16%
Turkiye Garanti Bankasi AS	08/07/2019	3.38%	500,000	568,586	0.18%
Turkiye Garanti Bankasi AS	23/05/2018	5.50%	2,508,000	1,927,484	0.62%
Yapi ve Kredi Bankasi AS	22/10/2019	5.13%	1,000,000	1,013,645	0.32%
Yapi ve Kredi Bankasi AS	03/12/2018	5.25%	1,000,000	1,020,240	0.33%
				<u>5,035,065</u>	<u>1.61%</u>
<u>United Kingdom (31 March 2016: 37.10%)</u>					
Aberdeen Asset Management Plc	29/03/2049	7.00%	5,900,000	6,153,859	1.97%
Aviva Plc	29/04/2049	8.25%	10,550,000	11,182,789	3.58%
Barclays Bank Plc	29/10/2049	7.13%†	111,000	157,220	0.05%
Barclays Bank Plc	29/12/2049	7.88%†	250,000	246,484	0.08%
Barclays Bank Plc	21/11/2022	7.63%	2,365,000	2,629,584	0.84%
Barclays Bank Plc	10/04/2023	7.75%†	5,900,000	6,187,625	1.98%
Barclays Bank Plc	16/01/2023	6.75%†	1,681,000	2,294,562	0.74%
Barclays Bank Plc	29/12/2049	8.25%†	1,450,000	1,724,452	0.56%
BG Energy Capital Plc	30/11/2072	6.50%†	9,768,000	10,310,228	3.30%
BP Capital Markets Plc	10/02/2024	3.81%	500,000	540,368	0.17%
Centrica Plc	10/04/2075	5.25%†	1,450,000	1,945,773	0.62%
CYBG Plc	09/02/2026	5.00%†	100,000	125,438	0.04%
Daily Mail & General Trust Plc	07/12/2018	5.75%	10,000	14,116	0.00%
Direct Line Insurance Group Plc	27/04/2042	9.25%†	3,650,000	5,884,442	1.88%
Friends Life Holdings Plc	08/11/2049	7.88%†	2,600,000	2,826,647	0.91%
Friends Life Holdings Plc	21/04/2022	8.25%	1,055,000	1,739,195	0.56%
HSBC Holdings Plc	25/05/2026	3.90%	500,000	520,684	0.17%
HSBC Holdings Plc	29/12/2049	6.38%†	6,400,000	6,312,000	2.02%
HSBC Holdings Plc	29/12/2049	6.88%†	2,800,000	2,919,000	0.93%
Intermediate Capital Group Plc	19/09/2020	6.25%	2,532,000	3,560,406	1.14%
Intermediate Capital Group Plc	21/12/2018	7.00%	2,280,000	3,191,609	1.02%
Intermediate Capital Group Plc	24/03/2023	5.00%	1,537,000	2,110,008	0.68%
Legal & General Group Plc	23/07/2041	10.00%†	470,000	800,227	0.26%
Lloyds Bank Plc	16/12/2021	10.75%†	123,000	162,974	0.05%
Lloyds Banking Group Plc	29/12/2049	7.00%†	2,300,000	2,958,065	0.95%
Nationwide Building Society	29/03/2049	6.00%†	100,000	130,533	0.04%
NGG Finance Plc	18/06/2073	5.63%†	200,000	292,587	0.09%
Paragon Group of Companies Plc	09/09/2026	7.25%†	850,000	1,120,304	0.36%
Paragon Group of Companies Plc	28/08/2024	6.00%	2,679,000	3,624,898	1.16%
Prudential Plc	29/05/2039	11.38%†	550,000	878,866	0.28%
Prudential Plc	29/12/2049	7.75%	14,703,000	15,035,008	4.82%
RL Finance Bonds No. 2 Plc	30/11/2043	6.13%†	500,000	710,094	0.23%
Royal Bank of Scotland Plc	19/03/2022	13.13%†	1,000,000	798,313	0.26%
Royal Bank of Scotland Plc	16/03/2022	9.50%†	400,000	413,143	0.13%
RSA Insurance Group Plc	20/05/2039	9.38%†	2,131,000	3,237,169	1.04%
Sky Plc	16/09/2024	3.75%	1,200,000	1,270,934	0.41%
SSE Plc	29/09/2049	5.63%†	4,171,000	4,909,784	1.57%
SSE Plc	01/10/2049	5.63%†	10,515,000	10,803,216	3.46%
ST Modwen Properties Plc	07/11/2019	6.25%	31,100	43,162	0.01%
Standard Life Plc	29/07/2049	6.75%†	568,000	847,953	0.27%
Tesco Plc	13/12/2019	5.50%	48,000	69,051	0.02%

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Schedule of Investments as at 30 September 2016 (continued)

Rubrics Global Credit UCITS Fund (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Financial assets at fair value through profit or loss (continued)					
Corporate Bonds (continued)					
<u>United Kingdom (31 March 2016: 37.10%) (continued)</u>					
Tesco Plc	13/01/2033	5.50%	385,000	537,259	0.17%
Tesco Plc	15/11/2037	6.15%	450,000	452,728	0.15%
Vodafone Group Plc	16/03/2021	4.38%	350,000	384,711	0.12%
				122,057,468	39.09%
<u>United States (31 March 2016: 18.41%)</u>					
American Axle & Manufacturing Inc	15/03/2021	6.25%	413,000	432,617	0.14%
American Axle & Manufacturing Inc	15/02/2019	5.13%	295,000	299,878	0.10%
American Axle & Manufacturing Inc	15/10/2022	6.63%	397,000	421,812	0.13%
AT&T Corp	15/03/2029	6.50%	2,707,000	3,309,616	1.06%
AT&T Inc	15/05/2021	4.45%	67,000	73,751	0.02%
AT&T Inc	15/02/2022	3.00%	1,383,000	1,429,763	0.45%
AT&T Inc	01/09/2040	5.35%	250,000	281,025	0.09%
AT&T Inc	15/02/2019	5.80%	44,000	48,290	0.02%
AT&T Inc	30/06/2022	3.00%	503,000	517,801	0.17%
AT&T Inc	11/03/2024	3.90%	250,000	268,047	0.09%
AT&T Inc	15/05/2035	4.50%	1,600,000	1,686,366	0.54%
AT&T Inc	15/05/2025	3.40%	240,000	247,026	0.08%
Cemex Finance LLC	12/10/2022	9.38%	1,000,000	1,101,250	0.35%
CIT Group Inc	15/08/2017	4.25%	15,000	15,300	0.00%
Exxon Mobil Corp	06/03/2025	2.71%	2,736,000	2,814,478	0.90%
Fairfax US Inc	13/08/2024	4.88%	1,977,000	2,026,425	0.65%
Ford Motor Co	15/01/2032	8.90%	930,000	1,313,334	0.42%
Ford Motor Co	15/02/2028	6.63%	169,000	203,472	0.06%
Ford Motor Credit Co LLC	08/01/2019	2.94%	250,000	256,188	0.08%
Ford Motor Credit Co LLC	15/05/2018	5.00%	827,000	868,402	0.28%
Glencore Funding LLC	16/04/2018	2.13%	438,000	436,905	0.14%
Glencore Funding LLC	15/01/2019	2.50%	1,719,000	1,723,469	0.55%
Glencore Funding LLC	29/04/2024	4.63%	400,000	409,000	0.13%
Glencore Funding LLC	29/04/2019	3.13%	568,000	571,976	0.18%
Goodyear Tire & Rubber Co	15/03/2028	7.00%	1,991,000	2,185,122	0.70%
International Lease Finance Corp	01/04/2019	5.88%	881,000	945,974	0.30%
International Lease Finance Corp	15/04/2018	3.88%	795,000	815,869	0.26%
International Lease Finance Corp	15/05/2019	6.25%	410,000	445,362	0.14%
International Lease Finance Corp	01/09/2018	7.13%	2,970,000	3,248,438	1.04%
International Lease Finance Corp	01/09/2017	8.88%	462,000	490,297	0.16%
iStar Financial Inc	15/02/2018	7.13%	1,103,000	1,154,014	0.37%
iStar Financial Inc	01/07/2018	4.88%	504,000	508,410	0.16%
iStar Financial Inc	01/07/2019	5.00%	396,000	396,447	0.13%
Kinder Morgan Energy Partners LP	01/02/2017	6.00%	100,000	101,454	0.03%
Kinder Morgan Energy Partners LP	01/02/2019	9.00%	250,000	286,682	0.09%
Kinder Morgan Energy Partners LP	01/02/2037	6.50%	488,000	527,775	0.17%
Kinder Morgan Energy Partners LP	15/08/2033	7.30%	452,000	526,158	0.17%
Kinder Morgan Energy Partners LP	01/02/2024	4.15%	84,000	85,850	0.03%
Kinder Morgan Finance Co LLC	15/01/2018	6.00%	18,000	18,883	0.01%
Kinder Morgan Inc	15/11/2023	5.63%	175,000	193,221	0.06%
Kinder Morgan Inc	01/06/2018	7.25%	250,000	270,048	0.09%
Kinder Morgan Inc	15/06/2017	7.00%	1,224,000	1,266,877	0.41%
Kinder Morgan Inc	01/02/2018	7.00%	1,140,000	1,197,695	0.38%
Kinder Morgan Inc	01/12/2017	2.00%	86,000	86,072	0.03%
PulteGroup Inc	15/10/2017	7.63%	75,000	79,875	0.03%
PulteGroup Inc	15/02/2035	6.00%	269,000	273,035	0.08%
PulteGroup Inc	15/05/2033	6.38%	105,000	109,900	0.03%
PulteGroup Inc	15/06/2032	7.88%	1,120,000	1,299,200	0.42%
Sprint Corp	15/06/2024	7.13%	180,000	176,400	0.06%
Time Warner Cable Inc	01/07/2038	7.30%	200,000	256,698	0.08%
Time Warner Cable Inc	01/05/2037	6.55%	50,000	59,461	0.02%
Toll Brothers Finance Corp	15/02/2022	5.88%	850,000	939,250	0.30%
Toll Brothers Finance Corp	15/10/2017	8.91%	237,000	254,775	0.08%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2016 (continued)

Rubrics Global Credit UCITS Fund (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
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Financial assets at fair value through profit or loss (continued)

Corporate Bonds (continued)

United States (31 March 2016: 18.41%) (continued)

Toll Brothers Finance Corp	31/12/2018	4.00%	3,600,000	3,739,500	1.20%
Toll Brothers Finance Corp	15/01/2024	5.63%	1,500,000	1,608,750	0.52%
Toll Brothers Finance Corp	15/11/2025	4.88%	1,050,000	1,078,875	0.35%
Verizon Communications Inc	01/11/2022	2.45%	300,000	305,093	0.10%
Verizon Communications Inc	01/11/2041	4.75%	250,000	271,572	0.09%
Verizon Communications Inc	01/11/2042	3.85%	150,000	143,350	0.05%
Verizon Communications Inc	15/09/2033	6.40%	1,192,000	1,548,747	0.50%
Verizon Communications Inc	01/11/2021	3.00%	250,000	261,887	0.08%
Verizon Communications Inc	15/09/2035	5.85%	1,156,000	1,430,315	0.46%
Verizon Communications Inc	15/09/2023	5.15%	1,297,000	1,513,159	0.48%
Welltower Inc	15/01/2024	4.50%	450,000	492,123	0.16%
Welltower Inc	15/03/2023	3.75%	100,000	105,160	0.03%
				51,453,964	16.48%

Total Corporate Bonds

298,096,874 95.47%

Government Bonds

Colombia (31 March 2016: 0.12%)

Colombia Government International Bond	22/03/2026	3.88%	300,000	381,830	0.12%
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Total Government Bonds

381,830 0.12%

Preferred Stock

United Kingdom (31 March 2016: 0.80%)

HSBC Holdings Plc			90,101	2,352,537	0.75%
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United States (31 March 2016: 0.10%)

Verizon Communications Inc			10,945	305,803	0.10%
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Total Preferred Stock

2,658,340 0.85%

Forward Foreign Currency Contracts*

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
31/01/2017	USD	588,198	AUD	769,830	729	0.00%
31/01/2017	USD	3,778,889	AUD	4,943,575	6,374	0.00%
23/03/2017	USD	7,314	AUD	9,590	4	0.00%
31/03/2017	USD	423,305	AUD	554,500	711	0.00%
31/03/2017	USD	5,495	AUD	7,205	4	0.00%
30/06/2017	USD	811,658	AUD	1,058,500	6,574	0.00%
31/03/2017	USD	45,239	CHF	43,000	371	0.00%
31/03/2017	USD	1,694,485	CHF	1,619,080	5,059	0.00%
31/03/2017	USD	422,018	CHF	400,845	3,757	0.00%
14/10/2016	USD	447,130	EUR	397,285	353	0.00%
14/10/2016	USD	20,205	EUR	17,953	16	0.00%
14/10/2016	USD	206,778	EUR	183,727	163	0.00%
14/10/2016	USD	48,584	EUR	43,158	49	0.00%
14/10/2016	USD	57,123	EUR	50,747	54	0.00%
14/10/2016	USD	23,948	EUR	21,237	65	0.00%
31/03/2017	USD	13,720	EUR	12,000	118	0.00%
31/03/2017	USD	459,609	EUR	402,770	3,047	0.00%
31/03/2017	USD	115,359	EUR	100,000	2,004	0.00%
31/03/2017	USD	692,397	EUR	606,860	4,488	0.00%
31/03/2017	USD	344,451	EUR	301,350	2,854	0.00%
31/03/2017	USD	253,105	EUR	220,400	3,270	0.00%
31/03/2017	USD	615,462	EUR	539,500	3,909	0.00%
31/03/2017	USD	503,931	EUR	432,410	13,770	0.01%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2016 (continued)

Rubrics Global Credit UCITS Fund (continued)

Financial assets at fair value through profit or loss (continued)

Forward Foreign Currency Contracts* (continued)

Maturity Date	Amount Bought		Amount Sold	Fair Value	% of Net	
				US\$	Assets	
31/03/2017	USD	23,118	EUR	20,000	447	0.00%
31/03/2017	USD	628,407	EUR	547,655	7,610	0.01%
31/03/2017	USD	506,962	EUR	434,340	14,614	0.01%
31/03/2017	USD	68,974	EUR	60,000	960	0.00%
31/03/2017	USD	51,742	EUR	45,000	732	0.00%
30/06/2017	USD	28,690	EUR	25,000	227	0.00%
16/08/2017	USD	546,469	EUR	475,935	3,384	0.00%
16/08/2017	USD	27,658	EUR	24,065	198	0.00%
31/08/2017	USD	1,594,658	EUR	1,390,250	7,115	0.00%
14/10/2016	USD	120,985	GBP	92,575	693	0.00%
31/01/2017	USD	73,682,966	GBP	56,530,920	47,872	0.02%
03/10/2016	EUR	93,812	USD	105,041	400	0.00%
04/10/2016	EUR	171,088	USD	191,465	842	0.00%
04/10/2016	GBP	9,968	USD	12,947	3	0.00%
04/10/2016	EUR	10,870	USD	12,164	54	0.00%
14/10/2016	EUR	70,480	USD	78,760	499	0.00%
14/10/2016	EUR	254,252	USD	284,671	1,255	0.00%
14/10/2016	CHF	300,000	USD	307,484	2,251	0.00%
14/10/2016	EUR	30,295	USD	33,874	196	0.00%
14/10/2016	EUR	4,006,286	USD	4,484,983	20,399	0.01%
14/10/2016	EUR	360,000	USD	404,430	418	0.00%
14/10/2016	CHF	114,478	USD	117,084	1,109	0.00%
14/10/2016	EUR	1,283,378	USD	1,441,190	2,069	0.00%
30/12/2016	AUD	44,700	USD	33,902	233	0.00%
30/12/2016	CHF	15,025	USD	15,520	71	0.00%
30/12/2016	CHF	610,000	USD	630,304	2,663	0.00%
30/12/2016	AUD	9,570	USD	7,270	38	0.00%
31/03/2017	CHF	1,055	USD	1,096	5	0.00%
31/03/2017	AUD	32,810	USD	24,444	561	0.00%
31/03/2017	CHF	1,650,000	USD	1,714,845	6,844	0.00%

Total Forward Foreign Currency Contracts*

181,505 0.06%

Total financial assets at fair value through profit or loss

301,853,409 96.67%

Financial liabilities at fair value through profit or loss

Forward Foreign Currency Contracts*

Maturity Date	Amount Bought		Amount Sold	Fair Value	% of Net	
				US\$	Assets	
30/12/2016	USD	41,744	AUD	55,000	(257)	(0.00%)
30/12/2016	USD	15,046	AUD	21,000	(991)	(0.00%)
30/12/2016	USD	381,024	AUD	534,500	(27,149)	(0.01%)
23/03/2017	USD	394,814	AUD	523,220	(4,012)	(0.00%)
30/06/2017	USD	560,898	AUD	756,100	(14,184)	(0.01%)
30/06/2017	USD	565,106	AUD	750,000	(5,336)	(0.00%)
30/06/2017	USD	372,124	AUD	502,260	(9,889)	(0.00%)
30/06/2017	USD	377,555	AUD	500,000	(2,740)	(0.00%)
30/06/2017	USD	106,021	AUD	140,000	(462)	(0.00%)
30/12/2016	USD	10,263	CHF	10,000	(113)	(0.00%)
30/12/2016	USD	10,195	CHF	10,000	(182)	(0.00%)
30/12/2016	USD	338,575	CHF	331,025	(4,913)	(0.00%)
30/12/2016	USD	281,451	CHF	274,000	(2,865)	(0.00%)
03/10/2016	USD	263,211	EUR	234,620	(494)	(0.00%)
04/10/2016	USD	284,533	EUR	254,252	(1,251)	(0.00%)
05/10/2016	USD	404,262	EUR	360,000	(406)	(0.00%)
14/10/2016	USD	5,885	EUR	5,266	(37)	(0.00%)
14/10/2016	USD	315,402	EUR	282,086	(1,826)	(0.00%)
14/10/2016	USD	24,832	EUR	22,209	(144)	(0.00%)
14/10/2016	USD	191,557	EUR	171,088	(845)	(0.00%)

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2016 (continued)

Rubrics Global Credit UCITS Fund (continued)

Financial liabilities at fair value through profit or loss (continued)

Forward Foreign Currency Contracts* (continued)

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
14/10/2016	USD	275,981	EUR	245,680	(306)	(0.00%)
14/10/2016	USD	12,292	EUR	11,024	(106)	(0.00%)
14/10/2016	USD	12,170	EUR	10,870	(54)	(0.00%)
14/10/2016	USD	105,088	EUR	93,812	(410)	(0.00%)
14/10/2016	USD	81,360	EUR	72,480	(149)	(0.00%)
31/03/2017	USD	2,488,425	EUR	2,207,420	(13,806)	(0.01%)
31/03/2017	USD	488,085	EUR	432,125	(1,752)	(0.00%)
31/03/2017	USD	1,221,295	EUR	1,079,550	(2,434)	(0.00%)
31/03/2017	USD	63,930	EUR	56,500	(115)	(0.00%)
31/03/2017	USD	5,174,022	EUR	4,565,045	(704)	(0.00%)
31/03/2017	USD	415,758	EUR	366,775	(2)	(0.00%)
31/03/2017	USD	22,423	EUR	20,000	(248)	(0.00%)
31/03/2017	USD	416,963	EUR	375,575	(8,771)	(0.00%)
30/06/2017	USD	553,388	EUR	495,025	(10,207)	(0.00%)
30/06/2017	USD	117,599	EUR	104,625	(1,519)	(0.00%)
31/08/2017	USD	51,128	EUR	44,900	(144)	(0.00%)
31/08/2017	USD	1,286,779	EUR	1,129,125	(2,583)	(0.00%)
14/10/2016	USD	12,950	GBP	9,968	(3)	(0.00%)
14/10/2016	USD	12,959	GBP	10,000	(35)	(0.00%)
14/10/2016	GBP	103,306	USD	137,639	(3,404)	(0.00%)
14/10/2016	GBP	5,000	USD	6,662	(165)	(0.00%)
14/10/2016	GBP	40,000	USD	53,410	(1,434)	(0.00%)
14/10/2016	GBP	100,000	USD	131,894	(1,954)	(0.00%)
14/10/2016	EUR	988,925	USD	1,112,619	(495)	(0.00%)
14/10/2016	GBP	1,000	USD	1,335	(36)	(0.00%)
14/10/2016	GBP	6,659,422	USD	8,886,244	(232,982)	(0.08%)
14/10/2016	EUR	138,991	USD	156,454	(148)	(0.00%)
14/10/2016	EUR	49,439	USD	55,749	(151)	(0.00%)
14/10/2016	GBP	41,735	USD	54,693	(463)	(0.00%)
14/10/2016	CHF	1,021,765	USD	1,056,010	(1,087)	(0.00%)
14/10/2016	EUR	396,860	USD	446,653	(352)	(0.00%)
14/10/2016	EUR	26,497,468	USD	29,828,620	(30,144)	(0.01%)
14/10/2016	EUR	609,534	USD	688,092	(2,624)	(0.00%)
14/10/2016	GBP	14,210,298	USD	18,962,032	(497,152)	(0.16%)
14/10/2016	EUR	4,984	USD	5,610	(4)	(0.00%)
14/10/2016	EUR	43,361,300	USD	48,812,503	(49,329)	(0.02%)
30/12/2016	AUD	30,625	USD	23,462	(75)	(0.00%)
31/03/2017	EUR	4,685	USD	5,399	(88)	(0.00%)

Total Forward Foreign Currency Contracts*	(943,531)	(0.30%)
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Total financial liabilities at fair value through profit or loss	(943,531)	(0.30%)
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Total financial assets and financial liabilities at fair value through profit or loss	300,909,878	96.37%
Cash and cash equivalents	5,867,318	1.88%
Other assets in excess of other liabilities	5,479,259	1.75%
Net assets attributable to holders of redeemable shares	312,256,455	100.00%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2016 (continued)

Rubrics Global Credit UCITS Fund (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or traded on a regulated market	96.06%
OTC financial derivative instruments	0.06%
Other assets	3.88%
Total Assets	100.00%

* The counterparty for the Forward Foreign Currency Contracts at 30 September 2016 is The Bank of New York Mellon.

† Floating rate note

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2016 (continued)
Rubrics Emerging Markets Fixed Income UCITS Fund

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Financial assets at fair value through profit or loss					
Commercial Papers					
Agrokor Euro	16/08/2017	0.00%	500,000	534,860	1.58%
Total Commercial Papers				534,860	1.58%
Corporate Bonds					
<u>Bangladesh (31 March 2016: 1.43%)</u>					
Banglalink Digital Communications Ltd	06/05/2019	8.63%	300,000	321,000	0.95%
<u>Brazil (31 March 2016: 0.96%)</u>					
Banco do Brasil SA	29/06/2049	9.00%†	250,000	216,250	0.64%
<u>Cayman Islands (31 March 2016: 2.51%)</u>					
AmBev International Finance Co Ltd	24/07/2017	9.50%	1,000,000	309,340	0.92%
Odebrecht Finance Ltd	25/04/2018	8.25%	1,000,000	132,355	0.39%
				441,695	1.31%
<u>Cyprus (31 March 2016: 0.00%)</u>					
Global Ports Finance Plc	22/09/2023	6.50%	200,000	201,750	0.60%
<u>Ireland (31 March 2016: 4.63%)</u>					
AHML Finance Ltd	13/02/2018	7.75%	18,000,000	278,977	0.83%
GTLK Europe Ltd	19/07/2021	5.95%	200,000	207,949	0.61%
Novatek Finance Ltd	21/02/2017	7.75%	18,000,000	284,330	0.84%
RZD Capital Plc	02/04/2019	8.30%	25,000,000	389,690	1.15%
SCF Capital Ltd	16/06/2023	5.38%	500,000	524,752	1.55%
TCS Finance Ltd	06/06/2018	14.00%	700,000	783,611	2.32%
				2,469,309	7.30%
<u>Kazakhstan (31 March 2016: 1.10%)</u>					
Zhaikmunai LLP	13/11/2019	7.13%	500,000	463,750	1.37%
<u>Kuwait (31 March 2016: 0.67%)</u>					
Kuwait Energy Co	04/08/2019	9.50%	300,000	282,375	0.83%
<u>Luxembourg (31 March 2016: 3.50%)</u>					
Far East Capital Ltd SA ¹	02/05/2018 ¹	8.00%	500,000	233,750	0.69%
Gol LuxCo SA	24/01/2022	8.88%	750,000	475,312	1.41%
RSHB Capital SA	07/02/2018	7.88%	18,000,000	280,511	0.83%
				989,573	2.93%
<u>Mexico (31 March 2016: 2.12%)</u>					
America Movil SAB de CV	05/12/2022	6.45%	7,000,000	354,096	1.05%
Cobre Del Mayo SA de CV	15/11/2021	8.75%	237,394	66,470	0.20%
Credito Real SAB de CV SOFOM ER	20/07/2023	7.25%	500,000	502,500	1.48%
Mexico City Airport Trust	31/10/2026	4.25%	200,000	201,000	0.59%
Petroleos Mexicanos	15/06/2035	6.63%	250,000	255,713	0.76%
Petroleos Mexicanos	12/09/2024	7.19%	9,000,000	430,654	1.27%
				1,810,433	5.35%
<u>Netherlands (31 March 2016: 4.69%)</u>					
EBN Finance Co BV	14/08/2021	8.75%†	300,000	259,560	0.77%
FBN Finance Co BV	23/07/2021	8.00%†	300,000	231,000	0.68%
Helios Towers Finance Netherlands BV	15/07/2019	8.38%	500,000	521,250	1.54%
Northern Lights III BV	16/08/2019	7.00%	375,000	376,875	1.12%
				1,388,685	4.11%
<u>Nigeria (31 March 2016: 3.43%)</u>					
Access Bank Plc	24/06/2021	9.25%†	300,000	257,250	0.76%
Seven Energy Ltd	11/10/2021	10.25%	500,000	257,500	0.76%
Zenith Bank Plc	22/04/2019	6.25%	500,000	488,510	1.45%
				1,003,260	2.97%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2016 (continued)

Rubrics Emerging Markets Fixed Income UCITS Fund (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Financial assets at fair value through profit or loss (continued)					
Corporate Bonds (continued)					
<u>Norway (31 March 2016: 0.70%)</u>					
DNO ASA	18/06/2020	8.75%	400,000	334,000	0.99%
<u>Spain (31 March 2016: 2.30%)</u>					
ACI Airport Sudamerica SA	29/11/2032	6.88%	499,375	488,139	1.44%
<u>Supranational Organization (31 March 2016: 2.42%)</u>					
European Investment Bank	06/02/2020	6.95%	5,000,000,000	391,418	1.16%
European Investment Bank	09/07/2019	7.20%	12,000,000,000	921,447	2.72%
European Investment Bank	21/12/2017	10.50%	1,500,000	459,856	1.36%
				<u>1,772,721</u>	<u>5.24%</u>
<u>Trinidad and Tobago (31 March 2016: 0.00%)</u>					
Petroleum Co of Trinidad & Tobago Ltd	08/05/2022	6.00%	150,000	148,500	0.44%
<u>Turkey (31 March 2016: 1.64%)</u>					
Turkiye Is Bankasi	10/10/2018	3.75%	400,000	396,102	1.17%
Yapi ve Kredi Bankasi AS	22/10/2019	5.13%	500,000	506,823	1.50%
Yasar Holdings AS	06/05/2020	8.88%	575,000	612,565	1.81%
				<u>1,515,490</u>	<u>4.48%</u>
<u>United Kingdom (31 March 2016: 1.85%)</u>					
Afren Plc ¹	09/12/2020 ¹	6.63%	512,314	1,972	0.01%
America Metals Trading LLP ¹	15/04/2013 ¹	11.00%	500,000	50,000	0.15%
Genel Energy Finance Plc	14/05/2019	7.50%	400,000	313,000	0.92%
				<u>364,972</u>	<u>1.08%</u>
Total Corporate Bonds				14,211,902	42.03%
Government Bonds					
<u>Angola (31 March 2016: 1.26%)</u>					
Angolan Government International Bond	12/11/2025	9.50%	300,000	299,628	0.89%
<u>Belarus (31 March 2016: 1.16%)</u>					
Republic of Belarus Government Bond	26/01/2018	8.95%	400,000	421,800	1.25%
<u>Belize (31 March 2016: 0.46%)</u>					
Belize Government International Bond	20/02/2038	5.00%	300,000	165,750	0.49%
<u>Brazil (31 March 2016: 0.63%)</u>					
Brazil Notas do Tesouro Nacional Serie F	01/01/2018	10.00%	1,000,000	301,527	0.89%
Brazilian Government International Bond	10/01/2028	10.25%	1,000,000	315,497	0.93%
				<u>617,024</u>	<u>1.82%</u>
<u>Colombia (31 March 2016: 1.80%)</u>					
Bogota Distrito Capital	26/07/2028	9.75%	1,000,000,000	375,000	1.11%
Colombia Government International Bond	14/04/2021	7.75%	1,000,000,000	371,647	1.10%
Colombia Government International Bond	28/06/2027	9.85%	800,000,000	340,321	1.00%
				<u>1,086,968</u>	<u>3.21%</u>
<u>Ecuador (31 March 2016: 1.25%)</u>					
Ecuador Government International Bond	24/03/2020	10.50%	500,000	511,250	1.51%
<u>Ethiopia (31 March 2016: 1.27%)</u>					
Federal Democratic Republic of Ethiopia	11/12/2024	6.63%	300,000	297,000	0.88%
<u>Gabon (31 March 2016: 1.15%)</u>					
Gabonese Republic Government Bond	12/12/2024	6.38%	500,000	459,927	1.36%
<u>Ghana (31 March 2016: 2.45%)</u>					
Republic of Ghana Government Bond	14/10/2030	10.75%	400,000	468,342	1.39%
Republic of Ghana Government Bond	15/09/2022	9.25%	250,000	257,169	0.76%
				<u>725,511</u>	<u>2.15%</u>

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2016 (continued)

Rubrics Emerging Markets Fixed Income UCITS Fund (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Financial assets at fair value through profit or loss (continued)					
Government Bonds (continued)					
<u>Iraq (31 March 2016: 0.96%)</u>					
Republic of Iraq Government Bond	15/01/2028	5.80%	250,000	204,280	0.60%
<u>Kenya (31 March 2016: 1.31%)</u>					
Kenya Government International Bond	24/06/2024	6.88%	500,000	492,523	1.46%
<u>Lebanon (31 March 2016: 0.00%)</u>					
Lebanon Government International Bond	28/11/2019	5.45%	500,000	496,130	1.47%
Lebanon Government International Bond	12/11/2018	5.15%	500,000	498,250	1.47%
				<u>994,380</u>	<u>2.94%</u>
<u>Malaysia (31 March 2016: 2.87%)</u>					
Malaysia Government Bond	15/03/2019	3.76%	2,000,000	493,706	1.46%
Malaysia Government Bond	15/10/2020	3.66%	2,000,000	491,536	1.45%
				<u>985,242</u>	<u>2.91%</u>
<u>Mexico (31 March 2016: 2.90%)</u>					
Mexican Bonos	31/05/2029	8.50%	5,000,000	309,354	0.92%
Mexican Bonos	09/06/2022	6.50%	4,800,000	256,444	0.76%
Mexican Bonos	05/12/2024	10.00%	5,400,000	353,002	1.04%
				<u>918,800</u>	<u>2.72%</u>
<u>Mongolia (31 March 2016: 2.35%)</u>					
Mongolia Government International Bond	05/12/2022	5.13%	500,000	441,272	1.31%
Mongolia Government International Bond	05/01/2018	4.13%	500,000	481,250	1.42%
				<u>922,522</u>	<u>2.73%</u>
<u>Mozambique (31 March 2016: 0.00%)</u>					
Mozambique International Bond	18/01/2023	10.50%	888,000	737,040	2.18%
<u>Nigeria (31 March 2016: 0.00%)</u>					
Nigeria Government International Bond	28/01/2021	6.75%	250,000	253,137	0.75%
<u>Russian Federation (31 March 2016: 3.20%)</u>					
Russian Federal Bond - OFZ	16/08/2023	7.00%	20,000,000	300,216	0.89%
Russian Federal Bond - OFZ	15/03/2018	7.50%	22,000,000	345,681	1.02%
Russian Federal Bond - OFZ	14/06/2017	7.40%	28,000,000	440,523	1.30%
				<u>1,086,420</u>	<u>3.21%</u>
<u>South Africa (31 March 2016: 3.03%)</u>					
South Africa Government Bond	31/03/2036	6.25%	6,640,000	353,143	1.04%
South Africa Government Bond	15/01/2020	7.25%	5,700,000	407,253	1.21%
South Africa Government Bond	21/12/2026	10.50%	3,000,000	244,887	0.72%
				<u>1,005,283</u>	<u>2.97%</u>
<u>Tanzania (31 March 2016: 1.24%)</u>					
Tanzania Government International Bond	09/03/2020	7.25%†	388,890	407,362	1.21%
<u>Turkey (31 March 2016: 4.95%)</u>					
Turkey Government Bond	12/03/2025	8.00%	2,200,000	672,939	1.99%
Turkey Government Bond	24/07/2024	9.00%	2,000,000	647,351	1.91%
Turkey Government Bond	20/03/2024	10.40%	1,100,000	385,545	1.14%
				<u>1,705,835</u>	<u>5.04%</u>
<u>Ukraine (31 March 2016: 1.04%)</u>					
Ukraine Government International Bond	01/09/2019	7.75%	400,000	396,016	1.17%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2016 (continued)

Rubrics Emerging Markets Fixed Income UCITS Fund (continued)

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
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Financial assets at fair value through profit or loss (continued)

Government Bonds (continued)

Venezuela (31 March 2016: 1.06%)

Venezuela Government International Bond	07/05/2023	9.00%	600,000	307,200	0.91%
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Total Government Bonds

15,000,898 44.36%

Forward Foreign Currency Contracts*

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
14/10/2016	USD	181,695	EUR	161,443	175	0.00%
16/08/2017	USD	545,475	EUR	475,940	2,488	0.01%
16/08/2017	USD	27,677	EUR	24,060	228	0.00%
14/10/2016	USD	21,270	GBP	16,127	317	0.00%
04/10/2016	EUR	82,211	USD	92,002	386	0.00%
14/10/2016	GBP	10,849	USD	14,068	27	0.00%
14/10/2016	GBP	150	USD	195	-	0.00%
14/10/2016	EUR	31,886	USD	35,793	59	0.00%
14/10/2016	GBP	5,000	USD	6,491	6	0.00%
14/10/2016	EUR	217,246	USD	243,237	1,024	0.00%

Total Forward Foreign Currency Contracts*

4,710 0.01%

Total financial assets at fair value through profit or loss

29,752,370 87.98%

Financial liabilities at fair value through profit or loss

Forward Foreign Currency Contracts*

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
04/10/2016	USD	243,120	EUR	217,246	(1,021)	(0.00%)
14/10/2016	USD	705,450	EUR	627,997	(641)	(0.00%)
14/10/2016	USD	92,046	EUR	82,210	(388)	(0.00%)
14/10/2016	USD	63,133	EUR	56,495	(388)	(0.00%)
05/10/2016	USD	6,490	GBP	5,000	(6)	(0.00%)
14/10/2016	GBP	105	USD	140	(3)	(0.00%)
14/10/2016	EUR	11,413,259	USD	12,848,086	(15,524)	(0.05%)
14/10/2016	EUR	3,569,543	USD	4,018,291	(4,855)	(0.02%)
14/10/2016	GBP	1,080,035	USD	1,441,185	(37,909)	(0.11%)
14/10/2016	EUR	129,317	USD	145,575	(176)	(0.00%)
14/10/2016	CHF	219,276	USD	226,625	(289)	(0.00%)
14/10/2016	GBP	1,000	USD	1,311	(11)	(0.00%)
14/10/2016	EUR	71,366	USD	80,320	(79)	(0.00%)
14/10/2016	GBP	274,848	USD	366,754	(9,647)	(0.03%)

Total Forward Foreign Currency Contracts*

(70,937) (0.21%)

Total financial liabilities at fair value through profit or loss

(70,937) (0.21%)

Total financial assets and financial liabilities at fair value through profit or loss

29,681,433 87.77%

Cash and cash equivalents

3,391,595 10.03%

Other assets in excess of other liabilities

742,367 2.20%

Net assets attributable to holders of redeemable shares

33,815,395 100.00%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2016 (continued)

Rubrics Emerging Markets Fixed Income UCITS Fund (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or traded on a regulated market	87.37%
OTC financial derivative instruments	0.01%
Other assets	12.62%
Total Assets	100.00%

* The counterparty for the Forward Foreign Currency Contracts at 30 September 2016 is The Bank of New York Mellon.

† Floating rate note

¹ Defaulted security

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2016 (continued)

Rubrics India Fixed Income UCITS Fund

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets	
Financial assets at fair value through profit or loss						
Corporate Bonds						
<u>India (31 March 2016: 9.97%)</u>						
Export-Import Bank of India	29/10/2025	8.02%	150,000,000	2,329,828	3.39%	
Power Finance Corp Ltd	16/08/2021	7.50%	250,000,000	3,762,666	5.47%	
Power Grid Corp of India Ltd	20/05/2022	7.93%	50,000,000	767,365	1.11%	
Rural Electrification Corp Ltd	12/04/2023	8.82%	150,000,000	2,402,632	3.49%	
				9,262,491	13.46%	
Total Corporate Bonds				9,262,491	13.46%	
Government Bonds						
<u>India (31 March 2016: 84.69%)</u>						
India Government Bond	09/05/2030	7.61%	900,000,000	14,262,395	20.72%	
India Government Bond	15/12/2023	7.68%	729,000,000	11,393,776	16.56%	
India Government Bond	25/05/2025	7.72%	257,900,000	4,046,877	5.88%	
India Government Bond	11/04/2021	7.80%	550,000,000	8,556,062	12.43%	
India Government Bond	24/09/2025	8.20%	100,000,000	1,616,579	2.35%	
India Government Bond	11/01/2026	7.59%	1,000,000,000	15,657,483	22.75%	
				55,533,172	80.69%	
Total Government Bonds				55,533,172	80.69%	
Time Deposits						
DTCC	09/04/2017	0.00%		20,000	0.03%	
Total Time Deposits				20,000	0.03%	
Forward Foreign Currency Contracts*						
Maturity Date			Amount Bought	Amount Sold	Fair Value US\$	% of Net Assets
03/10/2016	EUR	59,164	USD	66,294	205	0.00%
03/10/2016	EUR	477	USD	536	-	0.00%
03/10/2016	EUR	84	USD	94	-	0.00%
05/10/2016	EUR	12,162	USD	13,665	7	0.00%
Total Forward Foreign Currency Contracts*					212	0.00%
Total financial assets at fair value through profit or loss				64,815,875	94.18%	
Financial liabilities at fair value through profit or loss						
Forward Foreign Currency Contracts*						
Maturity Date			Amount Bought	Amount Sold	Fair Value US\$	% of Net Assets
03/10/2016	USD	23,645	EUR	21,115	(87)	(0.00%)
04/10/2016	USD	36,066	EUR	32,231	(163)	(0.00%)
03/10/2016	USD	1,428	GBP	1,100	(1)	(0.00%)
03/10/2016	USD	779	GBP	600	(1)	(0.00%)
05/10/2016	USD	130	GBP	100	-	(0.00%)

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2016 (continued)

Rubrics India Fixed Income UCITS Fund (continued)

Financial liabilities at fair value through profit or loss (continued)

Forward Foreign Currency Contracts* (continued)

Maturity Date		Amount Bought		Amount Sold	Fair Value US\$	% of Net Assets
05/10/2016	USD	11,676	GBP	9,000	(16)	(0.00%)
Total Forward Foreign Currency Contracts*					(268)	(0.00%)
Total financial liabilities at fair value through profit or loss					(268)	(0.00%)
Total financial assets and financial liabilities at fair value through profit or loss					64,815,607	94.18%
Cash and cash equivalents					2,565,092	3.73%
Other assets in excess of other liabilities					1,442,357	2.09%
Net assets attributable to holders of redeemable shares					68,823,056	100.00%

Analysis of Total Assets

	% of Total Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or traded on a regulated market	93.70%
OTC financial derivative instruments	0.00%
Deposits	0.03%
Other assets	6.27%
Total Assets	100.00%

* The counterparty for the Forward Foreign Currency Contracts at 30 September 2016 is The Bank of New York Mellon.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Schedule of Investments as at 30 September 2016 (continued)

Q Rubrics India Fixed Income UCITS Fund

Investments	Maturity Date	Coupon Rate %	Units/Contracts	Fair Value US\$	% of Net Assets
Financial assets at fair value through profit or loss					
Corporate Bonds					
<u>India (31 March 2016: 13.24%)</u>					
Export-Import Bank of India	29/10/2025	8.02%	100,000,000	1,553,219	4.97%
Indian Railway Finance Corp Ltd	25/03/2023	8.83%	130,000,000	2,092,909	6.70%
Power Grid Corp of India Ltd	20/05/2022	7.93%	50,000,000	767,365	2.45%
				4,413,493	14.12%
Total Corporate Bonds				4,413,493	14.12%
Government Bonds					
<u>India (31 March 2016: 81.86%)</u>					
India Government Bond	09/05/2030	7.61%	450,000,000	7,131,197	22.82%
India Government Bond	15/12/2023	7.68%	306,000,000	4,782,572	15.30%
India Government Bond	11/04/2021	7.80%	300,000,000	4,666,943	14.93%
India Government Bond	11/01/2026	7.59%	550,000,000	8,611,616	27.55%
				25,192,328	80.60%
Total Government Bonds				25,192,328	80.60%
Total financial assets at fair value through profit or loss				29,605,821	94.72%
Total financial assets and financial liabilities at fair value through profit or loss				29,605,821	94.72%
Cash and cash equivalents				970,328	3.10%
Other assets in excess of other liabilities				678,785	2.18%
Net assets attributable to holders of redeemable shares				31,254,934	100.00%
<u>Analysis of Total Assets</u>					% of Total Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or traded on a regulated market					94.19%
Other assets					5.81%
Total Assets					100.00%

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the six months ended 30 September 2016

1. Organisation

Rubrics Global UCITS Funds Plc (the “Company”) is an open-ended variable capital umbrella investment company with segregated liability between sub-funds and authorised by the Central Bank of Ireland (the “Central Bank”) pursuant to the European Communities Undertakings for Collective Investment in Transferable Securities Regulations 2011 (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48 (1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015, as amended (the “Central Bank UCITS Regulations”).

The Company was incorporated on 11 September 2006 with limited liability in Ireland with registration number 426263.

In light of the Central Bank’s removal of its promoter regime, the directors resolved, with effect from 18 March 2016, that ACPI Investments Limited will no longer act as promoter of the Company and that the name of the Company be changed from ACPI Global UCITS Funds Plc to Rubrics Global UCITS Funds Plc. Accordingly, the names of the sub-funds and the subsidiaries have been changed as follows:

Former Name	New and Current Name
ACPI Global Fixed Income UCITS Fund	Rubrics Global Fixed Income UCITS Fund
ACPI International Bond UCITS Fund	Rubrics International Bond UCITS Fund
ACPI Global Credit UCITS Fund	Rubrics Global Credit UCITS Fund
ACPI Emerging Markets Fixed Income UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund
ACPI India Fixed Income UCITS Fund	Rubrics India Fixed Income UCITS Fund
Q ACPI India Fixed Income UCITS Fund	Q Rubrics India Fixed Income UCITS Fund
ACPI IFI Limited	IFI Rubrics Limited
Q ACPI IFI Limited	Q IFI Rubrics Limited

As at 30 September 2016, the Company has six active sub-funds (individually referred to as the “Sub-Fund” and collectively referred to as the “Sub-Funds”) as follows: Rubrics Global Fixed Income UCITS Fund, Rubrics International Bond UCITS Fund, Rubrics Global Credit UCITS Fund, Rubrics Emerging Markets Fixed Income UCITS Fund, Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund.

The investment objective of Rubrics Global Fixed Income UCITS Fund is to achieve positive total returns and long-term capital appreciation by investing primarily in global fixed income securities.

The investment objective of Rubrics International Bond UCITS Fund is to achieve long term capital appreciation by investing in fixed income securities and cash. The Sub-Fund will achieve its investment objective by primarily investing directly in bonds and other fixed income securities issued by governments and corporates of various types and maturities and listed or traded on a recognised exchange worldwide.

The investment objective of Rubrics Global Credit UCITS Fund is to invest in a diversified, global portfolio of high-quality credit securities over the long term. The Sub-Fund will seek to achieve its investment objective by primarily investing directly in a combination of fixed and floating rate bonds issued by corporates and in other interest-bearing securities including loan stock, debenture bonds and notes and liquid assets.

The investment objective of Rubrics Emerging Markets Fixed Income UCITS Fund is to achieve positive total returns and long-term capital appreciation by investing primarily in global emerging fixed income securities.

The investment objective of Rubrics India Fixed Income UCITS Fund is to generate income and capital gains by investing in fixed income securities issued by the Central Government of India and government owned companies of Indian origin. The Sub-Fund will carry out its investment objective by investing substantially through a Mauritian vehicle, IFI Rubrics Limited (the “Subsidiary of Rubrics India Fixed Income UCITS Fund”).

The investment objective of Q Rubrics India Fixed Income UCITS Fund is to generate income and capital gains by investing in fixed income securities issued by the Central Government of India and government owned companies of Indian origin. The Sub-Fund will carry out its investment objective by investing substantially through a Mauritian vehicle, Q IFI Rubrics Limited (the “Subsidiary of Q Rubrics India Fixed Income UCITS Fund”).

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the six months ended 30 September 2016 (continued)

2. Significant accounting policies

The significant accounting policies and estimation techniques adopted by the Company for the six months ended 30 September 2016 are consistent with those adopted by the Company for the annual financial statements for the year ended 31 March 2016. In addition to these accounting policies, the Company's financial statements as at 30 September 2016 represent the consolidated financial statements of the Company and its Subsidiaries. The Company has consolidated its interests in the Subsidiaries on the basis that it has the power to exercise control over their operations.

As at 30 September 2016, the Company owned 100% of the outstanding shares of both Rubrics IFI Limited, through Rubrics India Fixed Income UCITS Fund's investment in Rubrics IFI Limited and Q Rubrics IFI Limited, through Q Rubrics India Fixed Income UCITS Fund's investment in Q Rubrics IFI Limited. All transactions and balances between the Company and the Subsidiaries have been eliminated upon consolidation. In addition to the above, all transactions and balances between Sub-Funds of the Company have been eliminated.

Basis of Preparation

This condensed interim financial statements for the six months ended 30 September 2016 have been prepared in accordance with International Accounting Standard 34, 'Interim Financial Reporting'. The condensed interim financial statements should be read in conjunction with the audited annual financial statements for the year ended 31 March 2016.

3. Fair value of financial instruments

International Financial Reporting Standard 13, 'Fair Value Measurement' requires a fair value hierarchy where financial instruments are recognised at fair value, based on the following levels:

- Quoted prices in active markets for identical assets or liabilities (Level 1);
- Those involving inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices) (Level 2); and
- Those with inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by Shard Capital Partners LLP (the "Investment Manager"). The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the six months ended 30 September 2016 (continued)

3. Fair value of financial instruments (continued)

The following tables analyse within the fair value hierarchy each Sub-Fund's financial assets and financial liabilities (by security type) measured at fair value as at 30 September 2016 and 31 March 2016 :

Rubrics Global Fixed Income UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 30 September 2016			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Designated at fair value through profit or loss at inception</i>				
Collective Investment Schemes	27,579,813	–	–	27,579,813
Commercial Paper	–	534,860	–	534,860
Corporate Bonds	–	197,388,735	6,347,764	203,736,499
Preferred Stock	279,400	–	–	279,400
Treasury Obligations	56,373,013	–	–	56,373,013
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	64,616	–	64,616
Total	84,232,226	197,988,211	6,347,764	288,568,201
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	(679,559)	–	(679,559)
Total	–	(679,559)	–	(679,559)

Rubrics Global Fixed Income UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 31 March 2016			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Designated at fair value through profit or loss at inception</i>				
Collective Investment Schemes	25,288,964	–	–	25,288,964
Corporate Bonds	–	179,214,900	5,726,348	184,941,248
Government Bonds	–	576,128	–	576,128
Preferred Stock	270,500	–	–	270,500
Treasury Obligations	29,431,811	–	–	29,431,811
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	3,691,739	–	3,691,739
Total	54,991,275	183,482,767	5,726,348	244,200,390
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	(422,070)	–	(422,070)
Total	–	(422,070)	–	(422,070)

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the six months ended 30 September 2016 (continued)

3. Fair value of financial instruments (continued)

Rubrics International Bond UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 30 September 2016			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Designated at fair value through profit or loss at inception</i>				
Treasury Obligations	1,723,226	–	–	1,723,226
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	198	–	198
Total	1,723,226	198	–	1,723,424
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	(2,685)	–	(2,685)
Total	–	(2,685)	–	(2,685)

Rubrics International Bond UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 31 March 2016			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Designated at fair value through profit or loss at inception</i>				
Corporate Bonds	–	1,325,269	512,457	1,837,726
Treasury Obligations	2,717,864	–	–	2,717,864
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	8,978	–	8,978
Total	2,717,864	1,334,247	512,457	4,564,568
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	(3,725)	–	(3,725)
Total	–	(3,725)	–	(3,725)

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the six months ended 30 September 2016 (continued)

3. Fair value of financial instruments (continued)

Rubrics Global Credit UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 30 September 2016			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Designated at fair value through profit or loss at inception</i>				
Commercial Paper	–	534,860	–	534,860
Corporate Bonds	–	298,096,874	–	298,096,874
Government Bonds	–	381,830	–	381,830
Preferred Stock	2,658,340	–	–	2,658,340
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	181,505	–	181,505
Total	2,658,340	299,195,069	–	301,853,409
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	(943,531)	–	(943,531)
Total	–	(943,531)	–	(943,531)

Rubrics Global Credit UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 31 March 2016			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Designated at fair value through profit or loss at inception</i>				
Corporate Bonds	–	282,383,138	–	282,383,138
Government Bonds	–	345,677	–	345,677
Preferred Stock	2,656,708	–	–	2,656,708
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	2,845,542	–	2,845,542
Total	2,656,708	285,574,357	–	288,231,065
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	(1,504,001)	–	(1,504,001)
Total	–	(1,504,001)	–	(1,504,001)

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the six months ended 30 September 2016 (continued)

3. Fair value of financial instruments (continued)

Rubrics Emerging Markets Fixed Income UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 30 September 2016			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Designated at fair value through profit or loss at inception</i>				
Commercial Paper	–	534,860	–	534,860
Corporate Bonds	–	13,837,932	373,970	14,211,902
Government Bonds	–	14,625,898	375,000	15,000,898
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	4,710	–	4,710
Total	–	29,003,400	748,970	29,752,370
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	(70,937)	–	(70,937)
Total	–	(70,937)	–	(70,937)

Rubrics Emerging Markets Fixed Income UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 31 March 2016			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Designated at fair value through profit or loss at inception</i>				
Corporate Bonds	–	12,764,918	571,000	13,335,918
Government Bonds	–	18,377,355	395,144	18,772,499
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	570,504	–	570,504
Total	–	31,712,777	966,144	32,678,921
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	(30,451)	–	(30,451)
Total	–	(30,451)	–	(30,451)

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the six months ended 30 September 2016 (continued)

3. Fair value of financial instruments (continued)

Rubrics India Fixed Income UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 30 September 2016			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Designated at fair value through profit or loss at inception</i>				
Corporate Bonds	–	9,262,491	–	9,262,491
Government Bonds	–	55,533,172	–	55,533,172
Time Deposit	–	20,000	–	20,000
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	212	–	212
Total	–	64,815,875	–	64,815,875
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	(268)	–	(268)
Total	–	(268)	–	(268)

Rubrics India Fixed Income UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 31 March 2016			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Designated at fair value through profit or loss at inception</i>				
Corporate Bonds	–	6,037,345	–	6,037,345
Government Bonds	–	51,299,927	–	51,299,927
Time Deposit	–	20,000	–	20,000
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	92	–	92
Total	–	57,357,364	–	57,357,364
Financial liabilities at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Held for trading</i>				
Forward Foreign Currency Contracts	–	(1,309)	–	(1,309)
Total	–	(1,309)	–	(1,309)

Q Rubrics India Fixed Income UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 30 September 2016			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Designated at fair value through profit or loss at inception</i>				
Corporate Bonds	–	4,413,493	–	4,413,493
Government Bonds	–	25,192,328	–	25,192,328
Total	–	29,605,821	–	29,605,821

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the six months ended 30 September 2016 (continued)

3. Fair value of financial instruments (continued)

Q Rubrics India Fixed Income UCITS Fund

	Financial Assets and Liabilities at Fair Value as at 31 March 2016			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	US\$	US\$	US\$	US\$
<i>Designated at fair value through profit or loss at inception</i>				
Corporate Bonds	–	10,734,090	–	10,734,090
Government Bonds	–	66,344,581	–	66,344,581
Total	–	77,078,671	–	77,078,671

The fair value hierarchy tables for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the financial assets and financial liabilities of the Subsidiaries. The Company's investments in IFI Rubrics Limited of US\$ 68,125,487 (31 March 2016: US\$ 60,038,486) and Q IFI Rubrics Limited of US\$ 30,983,900 (31 March 2016: US\$ 80,580,986), as reflected in the Company Statement of Financial Position as at 30 September 2016, are classified as Level 2 within the fair value hierarchy.

All other assets and liabilities including cash and cash equivalents as at 30 September 2016 and 31 March 2016 are carried at amortised cost; their carrying values are a reasonable approximation of fair value. As such Level 2 is deemed to be the most appropriate categorisation for these financial instruments.

The following table presents the movement in Level 3 for the financial period ended 30 September 2016:

	Rubrics Global Fixed Income UCITS Fund	Rubrics International Bond UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund
	US\$	US\$	US\$
Opening fair value	5,726,348	512,457	966,144
Transfer in/(out)	759,168	–	(219,644)
Purchases	–	–	495,380
Sales	–	(511,991)	(249,936)
Net realised and movement in unrealised (loss)	(137,752)	(466)	(242,974)
Closing balance	6,347,764	–	748,970

The following table presents the movement in Level 3 for the financial period ended 31 March 2016:

	Rubrics Global Fixed Income UCITS Fund	Rubrics International Bond UCITS Fund	Rubrics Global Credit UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund
	US\$	US\$	US\$	US\$
Opening fair value	3,042,432	965,940	593,800	881,470
Transfer in	–	–	–	1,229,738
Purchases	12,337,490	–	–	197,000
Sales	(10,088,077)	(510,108)	(687,236)	(590,892)
Net realised and movement in unrealised gain/(loss)	434,503	56,625	93,436	(751,172)
Closing balance	5,726,348	512,457	–	966,144

Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the six months ended 30 September 2016 (continued)

3. Fair value of financial instruments (continued)

The unrealised gain/(loss) on Level 3 securities held at 30 September 2016 and 31 March 2016 is summarised in the table below:

	Rubrics Global Fixed Income UCITS Fund	Rubrics International Bond UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund
	US\$	US\$	US\$
30 September 2016	(39,411)	-	(657,537)
31 March 2016	5,892	(51,984)	(1,259,178)

Investments classified within Level 3 have significant unobservable inputs, as they trade infrequently. As at 30 September 2016, the Level 3 securities represent securities held by Rubrics Global Fixed Income UCITS Fund which are priced at cost due to non-availability of a market price and securities held by Rubrics Global Fixed Income UCITS Fund and Rubrics Emerging Markets Fixed Income UCITS Fund, which include defaulted bond America Metals Trading LLP, priced at fair value by the Investment Manager, based on expected future recovery value of the asset.

As at 31 March 2016, the Level 3 securities represent securities held by Rubrics Global Fixed Income UCITS Fund and Rubrics International Bond UCITS Fund which are priced at cost due to non-availability of a market price and securities held by Rubrics Global Fixed Income UCITS Fund and Rubrics Emerging Markets Fixed Income UCITS Fund, which include defaulted bond America Metals Trading LLP, priced at fair value by the Investment Manager, based on expected future recovery value of the asset.

Unobservable inputs shall be used to measure fair value to the extent that relevant observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date. However, the fair value measurement objective remains the same, i.e. an exit price from the perspective of a market participant that holds the asset or owes the liability.

Therefore, unobservable inputs shall reflect the assumptions that market participants would use when pricing the asset or liability, including assumptions about risk. The sensitivity of unobservable inputs used in the fair valuation of these Level 3 securities is not readily determinable. If the fair value of these investments as at 30 September 2016 and 31 March 2016 had increased or decreased by 5% with other variables held constant, the increase or decrease, respectively, in the Sub-Funds' net assets attributable to holders of redeemable shares is listed below:

Sub-Fund	30 September 2016	31 March 2016
	US\$	US\$
Rubrics Global Fixed Income UCITS Fund	317,388	286,317
Rubrics International Bond UCITS Fund	-	25,623
Rubrics Emerging Markets Fixed Income UCITS Fund	37,449	48,307

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the six months ended 30 September 2016 (continued)

4. Legal fees and other expenses

Legal fees

The following table provides a breakdown of legal fees as per the Consolidated Statement of Comprehensive Income during the period ended 30 September 2016:

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund* US\$	Q Rubrics India Fixed Income UCITS Fund* US\$	Total* US\$
Company secretarial fees	1,757	49	2,657	322	554	855	6,194
General legal fees	3,785	106	5,723	693	1,193	29,428	40,928
Foreign jurisdiction legal representation fees	9,484	215	11,725	1,618	3,628	15,319	41,989
Total	15,026	370	20,105	2,633	5,375	45,602	89,111

The following table provides a breakdown of legal fees as per the Consolidated Statement of Comprehensive Income during the period ended 30 September 2015:

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund* US\$	Q Rubrics India Fixed Income UCITS Fund* US\$	Total* US\$
Company secretarial fees	1,517	124	2,504	462	750	604	5,961
General legal fees	4,112	339	6,787	1,252	2,032	11,885	26,407
Foreign jurisdiction legal representation fees	9,212	639	12,803	2,805	4,945	7,197	37,601
Total	14,841	1,102	22,094	4,519	7,727	19,686	69,969

* The legal fees and other expenses for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the legal fees and other expenses of the Subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, respectively. The expenses of the Subsidiaries are also included in the combined total.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the six months ended 30 September 2016 (continued)

4. Legal fees and other expenses (continued)

Other expenses

The following table provides a breakdown of other expenses as per the Consolidated Statement of Comprehensive Income during the period ended 30 September 2016:

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund* US\$	Q Rubrics India Fixed Income UCITS Fund* US\$	Total* US\$
Fund price publication fees	3,737	24	5,961	507	830	377	11,436
Fund documentation translation and distribution fees	8,172	155	8,463	1,111	1,816	1,105	20,822
Directors' insurance	1,432	28	3,299	195	318	416	5,688
Platform fees	545	10	564	74	3,780	130	5,103
Local paying agent fees	9,273	73	3,998	1,260	2,060	154	16,818
Bidding and trade fees**	-	-	-	-	29,752	39,671	69,423
VAT and other taxation	2,461	505	37	302	2,452	675	6,432
Other	-	587	9,090	-	-	-	9,677
Total other expenses	25,620	1,382	31,412	3,449	41,008	42,528	145,399

The following table provides a breakdown of other expenses as per the Consolidated Statement of Comprehensive Income during the period ended 30 September 2015:

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund* US\$	Q Rubrics India Fixed Income UCITS Fund* US\$	Total* US\$
Fund price publication fees	2,602	54	4,308	779	1,271	294	9,308
Fund documentation translation and distribution fees	5,461	387	9,044	1,634	2,668	1,993	21,187
Directors' insurance	1,005	72	3,757	301	492	389	6,016
Platform fees	6,800	482	11,262	2,035	7,080	1,891	29,550
Local paying agent fees	6,765	199	4,620	2,025	3,304	213	17,126
Bidding and trade fees**	-	-	-	-	189,143	204,412	393,555
VAT and other taxation	3,255	99	3,753	548	1,028	(236)	8,447
Other	-	587	9,089	-	-	2,584	12,260
Total other expenses	25,888	1,880	45,833	7,322	204,986	211,540	497,449

* The legal fees and other expenses for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the legal fees and other expenses of the Subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, respectively. The expenses of the Subsidiaries are also included in the combined total.

** Bidding fees pertained to fees paid to regulatory bodies.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the six months ended 30 September 2016 (continued)

4. Legal fees and other expenses (continued)

Other expenses (continued)

The following table provides a breakdown of other expenses payable as per the Consolidated Statement of Financial Position as at 30 September 2016:

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund* US\$	Q Rubrics India Fixed Income UCITS Fund* US\$	Total* US\$
Accrued fund price publication fees	10,625	785	8,898	7,562	8,214	98	36,182
Accrued fund documentation translation and distribution fees	1,282	(1,600)	9,037	(2,145)	1,258	422	8,254
Accrued platform fees	7,012	879	6,290	3,721	(4,899)	120	13,123
Accrued directors' insurance	(2,246)	(361)	1,504	(130)	(448)	1,015	(666)
Accrued local paying agent fees	416	(740)	1,858	(841)	(588)	399	504
Accrued bidding and trade fees	-	-	-	-	26,359	36,576	62,935
Accrued others	(2,128)	1,275	(2,277)	(4,564)	4,909	249	(2,536)
Total other accrued expenses	14,961	238	25,310	3,603	34,805	38,879	117,796

The following table provides a breakdown of other expenses payable as per the Consolidated Statement of Financial Position as at 31 March 2016:

	Rubrics Global Fixed Income UCITS Fund US\$	Rubrics International Bond UCITS Fund US\$	Rubrics Global Credit UCITS Fund US\$	Rubrics Emerging Markets Fixed Income UCITS Fund US\$	Rubrics India Fixed Income UCITS Fund* US\$	Q Rubrics India Fixed Income UCITS Fund* US\$	Total* US\$
Accrued fund price publication fees	8,124	779	4,169	7,202	7,591	(76)	27,789
Accrued fund documentation translation and distribution fees	54	(1,662)	7,533	(2,418)	876	420	4,803
Accrued platform fees	12,851	964	12,088	4,430	(4,532)	144	25,945
Accrued directors' insurance	(886)	(347)	974	-	(227)	1,132	646
Accrued local paying agent fees	(1,590)	(706)	5,067	(1,222)	(1,228)	455	776
Accrued others	(1,782)	1,279	(1,923)	(4,523)	5,522	207	(1,220)
Total other accrued expenses	16,771	307	27,908	3,469	8,002	2,282	58,739

* The legal fees and other expenses for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund include the legal fees and other expenses of the Subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, respectively. The expenses of the Subsidiaries are also included in the combined total.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Notes to the Consolidated Financial Statements for the six months ended 30 September 2016 (continued)

5. Related party transactions

The Company has appointed the Investment Manager to implement the investment strategy as specified in the Prospectus. Investment Management fees and Investment Management fees payable are included in “Management and Investment Management fees” in the Consolidated Statement of Comprehensive Income and “Management and Investment Management fees” in the Consolidated Statement of Financial Position, respectively. During the period ended 30 September 2016, Investment Management fees of US\$2,824,737 were charged to the Company (30 September 2015: US\$ 2,746,788).

David Dillon was a partner with Dillon Eustace, the legal Adviser to the Company, until 31 October 2015 and thereafter acts as a consultant to Dillon Eustace. For the period ended 30 September 2016, Dillon Eustace charged the Company legal fees of US\$51,661 (30 September 2015: US\$ 88,577).

Caitriona O’Malley is an employee of Rubrics Asset Management Limited, an appointed representative of the Investment Manager. Furthermore, Rubrics Asset Management Limited and the Investment Manager are both members of the Shard group. Caitriona O’Malley has waived her entitlement to receive a fee.

Employees of the Investment Manager hold positions in Rubrics Global UCITS Funds Plc as at 30 September 2016 and 31 March 2016.

Total Directors’ fees charged for the period ended 30 September 2016 were US\$25,627 (30 September 2015: US\$ 19,758).

Certain Sub-Funds invest in other funds, each of which are also managed by the Investment Manager.

The tables below detail the fair value of each Sub-Fund’s investments in other Sub-Funds of the Company as at 30 September 2016 and 31 March 2016:

30 September 2016	Value of holding in Rubrics Emerging Markets Fixed Income UCITS Fund	Value of holding in Rubrics International Bond UCITS Fund	Value of holding in Rubrics Global Credit UCITS Fund	Value of holding in Rubrics India Fixed Income UCITS Fund	Total value of cross investments
	US\$	US\$	US\$	US\$	US\$
Rubrics Global Fixed Income UCITS Fund	3,807,023	338,022	14,692,202	8,742,566	27,579,813
Total	3,807,023	338,022	14,692,202	8,742,566	27,579,813

31 March 2016	Value of holding in Rubrics Emerging Markets Fixed Income UCITS Fund	Value of holding in Rubrics International Bond UCITS Fund	Value of holding in Rubrics Global Credit UCITS Fund	Value of holding in Rubrics India Fixed Income UCITS Fund	Total value of cross investments
	US\$	US\$	US\$	US\$	US\$
Rubrics Global Fixed Income UCITS Fund	3,453,167	1,030,508	14,036,668	6,768,621	25,288,964
Total	3,453,167	1,030,508	14,036,668	6,768,621	25,288,964

The cross investments have been eliminated in the financial statements of the Company and the Group. Where a Sub-Fund invests in another Sub-Fund or Sub-Funds of the Company, these cross investments have been deducted from the total net asset value when calculating the management fees and investment management fees payable.

RUBRICS GLOBAL UCITS FUNDS PLC

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Notes to the Consolidated Financial Statements for the six months ended 30 September 2016 (continued)

6. Connected person transactions

In accordance with the requirements of Section 41 (1) of the Central Bank UCITS Regulations, all transactions carried out with the Company by the investment manager, the depositary, the manager and/or their associated or group companies ("connected persons") must be carried out as if negotiated at arm's length and be in the best interests of shareholders. The directors are satisfied that there are arrangements in place (evidenced by written procedures) to ensure that these obligations are applied to all transactions with connected persons and that transactions with connected persons entered into during the financial period complied with the obligations.

7. Exchange rates

The following exchange rates were used in the preparation of the financial statements as at 30 September 2016 and 31 March 2016. One US Dollar equates to the following foreign currency amounts:

	30 September 2016	31 March 2016
Exchange Rates against US Dollar		
Australian Dollar	1.3068	1.3000
Brazilian Real	3.2488	3.5440
Canadian Dollar	–	1.2935
Colombian Peso	2,880.0002	3,003.2702
Euro	0.8898	0.8775
Great British Pound	0.7698	0.6957
Hungarian Forint	275.0178	275.7054
Indian Rupee	66.5800	66.2225
Indonesian Rupiah	13,051.0006	13,260.0007
Italian Lira	1,722.9673	1,699.1029
Malaysian Ringgit	4.1355	3.9015
Mexican Nuevo Peso	19.3535	17.1378
New Zealand Dollar	–	1.4403
Polish Zloty	3.8274	3.7219
Romanian Leu	3.9606	3.9219
Russian Ruble	63.0213	66.8600
Singapore Dollar	–	1.3466
South African Rand	13.7513	14.7080
Swedish Krona	–	8.1067
Swiss Franc	0.9694	0.9576
Turkish Lira	3.0007	2.8157

8. Segregated liability

The Company is an umbrella fund with segregated liability between Sub-Funds. As a result, as a matter of Irish company law, any liability attributable to a particular Sub-Fund may only be discharged out of the assets of that Sub-Fund and the assets of other Sub-Funds may not be used to satisfy the liability. In addition, any contract entered into by the Company will by operation of law include an implied term to the effect that the counterparty to the contract may not have any recourse to assets of any of the Sub-Funds other than the Sub-Fund in respect of which the contract was entered into. These provisions are binding both on creditors and in any insolvency.

9. Soft Commissions

The Company does not deal in soft commission arrangements.

RUBRICS GLOBAL UCITS FUNDS PLC

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Notes to the Consolidated Financial Statements for the six months ended 30 September 2016 (continued)

10. Efficient Portfolio Management

The Investment Manager may employ for certain Sub-Funds, investment techniques and instruments for efficient portfolio management, subject to the conditions and within the limits from time to time laid down by the Central Bank. Furthermore, new techniques and instruments may be developed which may be suitable for use by a Sub-Fund in the future and a Sub-Fund may employ such techniques and instruments subject to the prior approval, and any restrictions imposed by the Central Bank.

During the period, forward foreign currency transactions were entered into for the purpose of efficient portfolio management in order to hedge currency and market exposure as well as increase capital and income returns. Details of all open forward foreign currency transactions at the period end are disclosed in the Schedule of Investments.

Realized gains and losses and the net changes in unrealized gains and losses on forward foreign currency contracts are included in "Net gain/(loss) on financial assets and liabilities at fair value through profit or loss" in the Consolidated Statement of Comprehensive Income. There are no transaction costs associated with forward foreign currency contracts.

11. Significant events

Effective 1 July 2016, BNY Mellon Investment Servicing (International) Limited merged into BNY Mellon Fund Services (Ireland) Designated Activity Company.

Rubrics International Bond UCITS Fund – Class C was launched on 11 May 2016.

Rubrics India Fixed Income UCITS Fund – Class E1 was launched on 10 July 2016.

There were no other material events during the period that have a material bearing on the understanding of the financial statements, except for those mentioned above.

12. Subsequent events

A revised prospectus was approved by the Central Bank on 7 October 2016 to reflect the introduction of the new share classes.

Rubrics Global Credit UCITS Fund – Class I was launched on 18 October 2016.

Rubrics Global Credit UCITS Fund – Class K was launched on 19 October 2016.

There were no other material events after the reporting date that have a material bearing on the understanding of the financial statements.

13. Distributions

Accumulating Share Classes

No income or capital gains attributable to the relevant class will be distributed by the Sub-Fund by way of dividend. All such income or capital gains will be reinvested in accordance with the investment objectives and investment policies of the Sub-Fund.

Distributing Share Classes

Dividends in respect of Class CD (formerly Class I) and Class FD (formerly Class J) of Rubrics Global Fixed Income UCITS Fund, and Class CD (formerly Class I), Class FD (formerly Class J), Class ID and Class KD of Rubrics Global Credit UCITS Fund (the "Distributing Share Classes") will be distributed on a quarterly basis as determined by the Directors.

It is the intention of the directors that dividends will be paid from the relevant Sub-Fund's net income. As the Sub-Fund currently charges fees and expenses to the capital of the Distributing Share Classes, the income available for distribution will in practice be a gross rather than net income figure. Gross income shall generally consist of interest, dividends and other investment income less withholding and other taxes or adjustments as applicable. In any distribution period, if the calculation of distributable income results in a net deficit, there will be no distribution for that period.

Shareholders may elect to reinvest dividends for additional shares. Reinvestments will be subject to the minimum transaction amount of the relevant class.

There were no dividends paid during the period ended 30 September 2016 or 30 September 2015.

RUBRICS GLOBAL UCITS FUNDS PLC

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Notes to the Consolidated Financial Statements for the six months ended 30 September 2016 (continued)

14. Prior period comparatives

The prior period comparatives for the Consolidated and Company Statement of Financial Position is as at 31 March 2016. The prior period comparatives for the Statement of Comprehensive Income, the Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares and the Statement of Cash Flow are for the six months ended 30 September 2015 and are consolidated.

15. Approval of the consolidated financial statements

The consolidated financial statements were authorised for issue by the Directors on 17 November 2016.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

**Statements of Major Changes in Investments
For the six months ended 30 September 2016**

In accordance with the Central Bank UCITS Regulations, a statement of the largest changes in the composition of the Schedule of Investments during the reporting period is provided. These are defined as the aggregate purchases and sales of an investment exceeding 1% of the total value of purchases and sales for the period, respectively. At a minimum the largest 20 purchases and sales are listed. The following tables show the purchases and sales exceeding 1% of the total value of purchases and sales for the period.

Rubrics Global Fixed Income UCITS Fund

LARGEST PURCHASES	COST US\$	LARGEST SALES	PROCEEDS US\$
United States Treasury Note/Bond, 2.50% due 15/02/2046	30,110,949	United States Treasury Note/Bond, 2.50% due 15/02/2046	39,927,400
United States Treasury Note/Bond, 1.13% due 31/08/2021	16,955,078	United States Treasury Note/Bond, 2.25% due 15/08/2046	10,838,164
United States Treasury Bill, 0.00% due 27/10/2016	14,990,625	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA, 8.38% due 29/07/2049	7,000,000
United States Treasury Note/Bond, 1.38% due 31/05/2021	13,108,047	Credit Suisse Group Guernsey I Ltd, 7.88% due 24/02/2041	6,866,710
United States Treasury Note/Bond, 2.25% due 15/08/2046	10,977,070	United States Treasury Note/Bond, 3.13% due 15/08/2044	4,329,719
Cemex Finance LLC, 9.38% due 12/10/2022	7,204,183	Cemex Espana Luxembourg, 9.88% due 30/04/2019	4,324,577
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA, 8.40% due 29/11/2049	4,687,250	Bank of Scotland Plc, 7.29% due 29/05/2049	4,002,625
Telefonica Europe BV, 6.50% due 29/09/2049	4,464,797	RSA Insurance Group Plc, 9.38% due 20/05/2039	3,628,659
Credit Suisse Group Guernsey IV Ltd, 7.13% due 22/03/2022	3,403,286	Tesco Plc, 4.00% due 08/09/2016	3,518,314
UBS AG, 7.25% due 22/02/2022	3,292,700	United States Treasury Note/Bond, 2.88% due 15/08/2045	3,269,375
Barclays Bank Plc, 7.75% due 10/04/2023	3,272,525	United States Treasury Note/Bond, 2.13% due 15/05/2025	2,095,391
Telefonica Europe BV, 6.75% due 29/11/2049	2,849,688	African Export-Import Bank, 5.75% due 27/07/2016	1,450,000
SSE Plc, 5.63% due 01/10/2049	2,589,500	Rubrics Global UCITS Funds Plc - Rubrics International Bond UCITS Fund Class A	709,114
Paragon Group of Companies Plc, 6.13% due 30/01/2022	1,814,534	Standard Chartered Bank, 8.10% due 29/05/2049	669,923
Sydney Airport Finance Co Pty Ltd, 3.76% due 20/11/2020	1,610,554	Colombia Government International Bond, 3.88% due 22/03/2026	591,022
Peru Enhanced Pass-Through Finance Ltd, 0.00% due 31/05/2018	1,555,944	Verizon Communications Inc, 6.40% due 15/09/2033	561,375
SSE Plc, 5.63% due 29/09/2049	1,519,484	Bank of Ireland, 10.00% due 30/07/2016	559,126
Rubrics Global UCITS Funds Plc - Rubrics India Fixed Income UCITS Fund	1,500,000	Cemex SAB de CV, 9.50% due 15/06/2018	523,750
Friends Life Holdings Plc, 7.88% due 08/11/2049	1,262,450	Peru Enhanced Pass-Through Finance Ltd, 0.00% due 31/05/2018	322,754
Aquarius + Investments Plc, 8.25% due 29/09/2049	1,090,000	Goodyear Tire & Rubber Co, 6.50% due 01/03/2021	314,625

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

**Statements of Major Changes in Investments (continued)
For the six months ended 30 September 2016**

Rubrics International Bond UCITS Fund

LARGEST PURCHASES*	COST	LARGEST SALES*	PROCEEDS
	US\$		US\$
United States Treasury Bill, 0.00% due 27/10/2016	1,499,480	United States Treasury Note/Bond, 2.50% due 15/02/2046	2,114,893
United States Treasury Note/Bond, 2.50% due 15/02/2046	1,299,246	United States Treasury Note/Bond, 0.88% due 15/09/2016	900,586
United States Treasury Note/Bond, 1.38% due 31/05/2021	755,023	United States Treasury Bill, 0.00% due 27/10/2016	899,681
United States Treasury Note/Bond, 2.25% due 15/08/2046	396,367	United States Treasury Note/Bond, 1.38% due 31/05/2021	403,031
United States Treasury Note/Bond, 1.13% due 31/08/2021	200,125	United States Treasury Note/Bond, 2.25% due 15/08/2046	393,500
		United States Treasury Note/Bond, 2.13% due 15/05/2025	312,855
		Regal Ltd, 1.67% due 30/06/2016	277,736
		Indian Railway Finance Corp Ltd, 3.92% due 26/02/2019	261,875
		State Bank of India, 3.62% due 17/04/2019	259,000
		Prudential Plc, 7.75% due 29/12/2049	256,250
		CCA Bretagne, 8.00% due 12/12/2016	221,310
		United States Treasury Note/Bond, 2.50% due 15/05/2024	160,770
		Lloyds Banking Group Plc, 7.00% due 29/12/2049	144,373
		Cloverie Plc for Zurich Insurance Co Ltd, 8.25% due 29/01/2049	109,000
		UBS AG, 7.25% due 22/02/2022	102,500
		Cooperatieve Centrale Raiffeisen- Boerenleenbank BA, 8.38% due 29/07/2049	100,000
		Credit Suisse Group Guernsey I Ltd, 7.88% due 24/02/2041	100,000

*This statement includes all purchases and sales during the period ended 30 September 2016.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

**Statements of Major Changes in Investments (continued)
For the six months ended 30 September 2016**

Rubrics Global Credit UCITS Fund

LARGEST PURCHASES	COST US\$	LARGEST SALES	PROCEEDS US\$
Enel SpA, 6.50% due 10/01/2074	6,856,568	Credit Suisse Group Guernsey I Ltd, 7.88% due 24/02/2041	11,980,350
Cloverie Plc for Zurich Insurance Co Ltd, 8.25% due 29/01/2049	4,957,265	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA, 8.38% due 29/07/2049	8,801,875
SSE Plc, 5.63% due 29/09/2049	4,860,838	Telefonica Europe BV, 6.50% due 29/09/2049	5,568,779
America Movil SAB de CV, 6.38% due 06/09/2073	3,992,959	RSA Insurance Group Plc, 9.38% due 20/05/2039	4,622,282
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA, 8.40% due 29/11/2049	3,740,250	Cemex Finance LLC, 9.38% due 12/10/2022	4,074,608
UBS AG, 7.25% due 22/02/2022	3,349,875	Cloverie Plc for Zurich Insurance Co Ltd, 8.25% due 29/01/2049	3,585,938
HSBC Holdings Plc, 6.88% due 29/12/2049	2,820,824	Telefonica Europe BV, 6.75% due 29/11/2049	2,849,688
Barclays Bank Plc, 7.75% due 10/04/2023	2,738,025	iStar Financial Inc, 4.00% due 01/11/2017	2,305,590
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA, 6.63% due 29/12/2049	2,255,473	Credit Suisse Group Guernsey IV Ltd, 7.13% due 22/03/2022	2,247,233
HBOS Capital Funding LP, 6.85% due 29/03/2049	2,038,500	Hutchison Whampoa International 12 Ltd, 6.00% due 29/05/2049	2,072,000
Ecopetrol SA, 4.13% due 16/01/2025	1,941,570	Cielo SA / Cielo USA Inc, 3.75% due 16/11/2022	2,052,187
Turkiye Garanti Bankasi AS, 5.50% due 23/05/2018	1,875,417	Aquarius + Investments Plc, 8.25% due 29/09/2049	1,090,000
Glencore Funding LLC, 2.50% due 15/01/2019	1,666,800	Bank of Scotland Plc, 7.29% due 29/05/2049	1,089,962
Telefonica Europe BV, 6.50% due 29/09/2049	1,556,387	Prudential Plc, 7.75% due 29/12/2049	1,007,500
SSE Plc, 5.63% due 01/10/2049	1,516,275	Pershing Square Holdings Ltd, 5.50% due 15/07/2022	957,500
Sydney Airport Finance Co Pty Ltd, 3.76% due 20/11/2020	1,397,262	iStar Financial Inc, 9.00% due 01/06/2017	909,175
Paragon Group of Companies Plc, 6.00% due 28/08/2024	1,382,800	RWE AG, 7.00% due 12/10/2072	780,280
PGH Capital Ltd, 6.63% due 18/12/2025	1,312,135	Credito Real SAB de CV SOFOM ER, 7.25% due 20/07/2023	764,250
Intermediate Capital Group Plc, 5.00% due 24/03/2023	1,163,619	ConocoPhillips Co, 5.20% due 15/05/2018	691,782
Petroleos Mexicanos, 4.88% due 24/01/2022	1,135,375	Indian Railway Finance Corp Ltd, 3.92% due 26/02/2019	678,438
Paragon Group of Companies Plc, 7.25% due 09/09/2026	1,130,324		
Aviva Plc, 8.25% due 29/04/2049	1,069,600		
Credito Real SAB de CV SOFOM ER, 7.25% due 20/07/2023	1,040,730		
Yapi ve Kredi Bankasi AS, 5.25% due 03/12/2018	1,022,500		
Tanner Servicios Financieros SA, 4.38% due 13/03/2018	1,005,000		

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**Statements of Major Changes in Investments (continued)
For the six months ended 30 September 2016**

Rubrics Global Credit UCITS Fund (continued)

LARGEST PURCHASES	COST US\$
Yapi ve Kredi Bankasi AS, 5.13% due 22/10/2019	999,000
Telefonica Europe BV, 6.75% due 29/11/2049	996,049
Goodyear Tire & Rubber Co, 7.00% due 15/03/2028	977,676
International Lease Finance Corp, 5.88% due 01/04/2019	932,386
Friends Life Holdings Plc, 7.88% due 08/11/2049	932,050
Peru Enhanced Pass-Through Finance Ltd, 0.00% due 31/05/2018	842,288

RUBRICS GLOBAL UCITS FUNDS PLC

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**Statements of Major Changes in Investments (continued)
For the six months ended 30 September 2016**

Rubrics Emerging Markets Fixed Income UCITS Fund

LARGEST PURCHASES	COST US\$	LARGEST SALES	PROCEEDS US\$
European Investment Bank, 7.20% due 09/07/2019	902,204	Poland Government Bond, 2.00% 25/04/2021	1,092,743
Mongolia Government International Bond, 5.13% due 05/12/2022	838,857	Poland Government Bond, 2.50% 25/07/2026	1,008,016
Mozambique International Bond, 10.50% due 18/01/2023	729,280	Export-Import Bank of Korea, 8.40% 06/07/2016	913,242
Poland Government Bond, 2.00% due 25/04/2021	551,305	Mongolia Government International Bond, 5.13% 05/12/2022	838,857
Agrokor Euro, 0.00% due 16/08/2017	532,925	Petroleos de Venezuela SA, 5.25% 12/04/2017	706,550
Yapi ve Kredi Bankasi AS, 5.13% due 22/10/2019	506,500	Zambia Government International Bond, 8.50% 14/04/2024	584,490
Lebanon Government International Bond, 5.15% due 12/11/2018	500,450	Republic of Ghana Government Bond, 8.50% 04/10/2017	518,125
SCF Capital Ltd, 5.38% due 16/06/2023	500,000	Marfrig Overseas Ltd, 9.50% 04/05/2020	515,835
South Africa Government Bond, 10.50% due 21/12/2026	499,663	Senegal Government International Bond, 6.25% 30/07/2024	513,340
Lebanon Government International Bond, 5.45% due 28/11/2019	498,500	Uranium One Investments Inc, 6.25% 13/12/2018	500,000
Credito Real SAB de CV SOFOM ER, 7.25% due 20/07/2023	496,630	El Salvador Government International Bond, 6.38% 18/01/2027	485,500
Uranium One Investments Inc, 6.25% due 13/12/2018	491,000	Romania Government Bond, 4.75% 24/02/2025	484,218
Nigeria Government International Bond, 6.75% due 28/01/2021	489,250	Pakistan Government International Bond, 7.88% 31/03/2036	480,000
Poland Government Bond, 2.50% due 25/07/2026	481,273	Russian Federal Inflation Linked Bond, 2.50% 16/08/2023	478,968
Petroleos Mexicanos, 7.19% due 12/09/2024	469,507	ACI Airport Sudamerica SA, 6.88% 29/11/2032	463,172
Pakistan Government International Bond, 7.88% due 31/03/2036	463,750	European Bank for Reconstruction & Development, 7.20% 08/06/2016	452,318
Turkiye Is Bankasi, 3.75% due 10/10/2018	389,240	Hungary Government Bond, 5.50% 24/06/2025	440,620
Petrobras Global Finance BV, 8.75% due 23/05/2026	382,000	South Africa Government Bond, 8.25% 15/09/2017	438,737
European Investment Bank, 6.95% due 06/02/2020	377,850	Petrobras Global Finance BV, 8.75% 23/05/2026	404,000
Bogota Distrito Capital, 9.75% due 26/07/2028	354,012	Evraz Group SA, 6.50% 22/04/2020	392,400
Russian Federal Bond - OFZ, 7.50% due 15/03/2018	335,261	Egypt Government International Bond, 5.88% 11/06/2025	385,100
Petrobras Global Finance BV, 8.38% due 23/05/2021	292,350	Mozambique EMATUM Finance 2020 BV, 6.31% 11/09/2020	359,250
Brazil Notas do Tesouro Nacional Serie F, 10.00% due 01/01/2018	290,009	Russian Federal Bond - OFZ, 8.15% 03/02/2027	316,204
Russian Federal Bond - OFZ, 8.15% due 03/02/2027	278,635	Hungary Government Bond, 3.00% 27/10/2027	315,158
Republic of Ghana Government Bond, 9.25% due 15/09/2022	250,000	Petrobras Global Finance BV, 8.38% 23/05/2021	296,100
TCS Finance Ltd, 14.00% due 06/06/2018	222,140	Brunswick Rail Finance Ltd, 6.50% 01/11/2017	293,700
Global Ports Finance Plc, 6.50% due 22/09/2023	200,000	South Africa Government Bond, 10.50% 21/12/2026	289,863

RUBRICS GLOBAL UCITS FUNDS PLC

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**Statements of Major Changes in Investments (continued)
For the six months ended 30 September 2016**

Rubrics Emerging Markets Fixed Income UCITS Fund (continued)

LARGEST PURCHASES	COST US\$	LARGEST SALES	PROCEEDS US\$
GTLK Europe Ltd, 5.95% due 19/07/2021	200,000	Hungary Government Bond, 3.25% 22/10/2031	288,282
Mexico City Airport Trust, 4.25% due 31/10/2026	198,018	OCP SA, 6.88% 25/04/2044	283,800
Petroleum Co of Trinidad & Tobago Ltd, 6.00% due 08/05/2022	147,562	SB Capital SA, 5.50% 26/02/2024	280,125
Cobre Del Mayo SA de CV, 8.75% due 15/11/2021	141,367	Nigeria Government International Bond, 6.75% 28/01/2021	250,050
		Seven Energy Ltd, 10.25% 11/10/2021	248,000
		Tullow Oil Plc, 6.00% 01/11/2020	229,800
		Banglalink Digital Communications Ltd, 8.63% 06/05/2019	214,500
		Venezuela Government International Bond, 6.00% 09/12/2020	213,750
		Banco do Brasil SA, 9.00% 29/06/2049	213,300
		Republic of Iraq Government Bond, 5.80% 15/01/2028	209,425
		Angolan Government International Bond, 9.50% 12/11/2025	201,600
		Federal Democratic Republic of Ethiopia, 6.63% 11/12/2024	200,040

RUBRICS GLOBAL UCITS FUNDS PLC

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**Statements of Major Changes in Investments (continued)
For the six months ended 30 September 2016**

Rubrics India Fixed Income UCITS Fund

LARGEST PURCHASES*	COST US\$	LARGEST SALES*	PROCEEDS US\$
India Government Bond, 7.68% due 15/12/2023	24,340,447	India Government Bond, 7.68% due 15/12/2023	23,957,689
India Government Bond, 7.59% due 11/01/2026	15,401,849	India Government Bond, 8.27% due 09/06/2020	18,615,636
India Government Bond, 7.88% due 19/03/2030	15,184,709	India Government Bond, 7.88% due 19/03/2030	15,663,213
India Government Bond, 7.59% due 20/03/2029	15,126,958	India Government Bond, 7.59% due 20/03/2029	15,041,781
India Government Bond, 7.61% due 09/05/2030	14,038,615	India Government Bond, 7.35% due 22/06/2024	10,980,138
India Government Bond, 7.72% due 25/05/2025	12,142,934	India Government Bond, 7.72% due 25/05/2025	8,440,470
India Government Bond, 7.80% due 11/04/2021	12,077,489	India Government Bond, 7.80% due 11/04/2021	3,848,522
Power Finance Corp Ltd, 7.50% due 16/08/2021	3,729,713	Small Industries Development Bank of India, 8.20% due 07/06/2018	3,788,166
India Government Bond, 8.17% due 01/12/2044	3,058,413	India Government Bond, 8.17% due 01/12/2044	3,159,848
India Government Bond, 8.27% due 09/06/2020	3,042,616	India Government Bond, 8.40% due 28/07/2024	3,112,362
Rural Electrification Corp Ltd, 8.82% due 12/04/2023	2,293,243	India Government Bond, 8.30% due 31/12/2042	3,090,617
Power Grid Corp of India Ltd, 7.93% due 20/05/2022	735,181	India Government Bond, 6.35% due 02/01/2020	2,907,711
		India Government Bond, 8.08% due 02/08/2022	2,300,773
		India Government Bond, 8.24% due 10/11/2033	777,969

*This statement includes all purchases and sales during the period ended 30 September 2016.

RUBRICS GLOBAL UCITS FUNDS PLC

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**Statements of Major Changes in Investments (continued)
For the six months ended 30 September 2016**

Q Rubrics India Fixed Income UCITS Fund

LARGEST PURCHASES*	COST US\$	LARGEST SALES*	PROCEEDS US\$
India Government Bond, 7.68% due 15/12/2023	20,400,835	India Government Bond, 7.68% due 15/12/2023	26,724,480
India Government Bond, 7.59% due 20/03/2029	19,590,822	India Government Bond, 8.27% due 09/06/2020	22,830,741
India Government Bond, 7.88% due 19/03/2030	18,317,900	India Government Bond, 7.59% due 20/03/2029	19,502,410
India Government Bond, 7.80% due 11/04/2021	12,044,411	India Government Bond, 7.88% due 19/03/2030	18,891,125
India Government Bond, 7.59% due 11/01/2026	8,470,197	India Government Bond, 7.35% due 22/06/2024	10,980,138
India Government Bond, 7.61% due 09/05/2030	7,008,839	India Government Bond, 7.80% due 11/04/2021	7,677,528
India Government Bond, 7.72% due 25/05/2025	4,549,028	India Government Bond, 8.24% due 10/11/2033	6,223,752
India Government Bond, 8.17% due 01/12/2044	3,825,078	India Government Bond, 8.08% due 02/08/2022	6,135,394
India Government Bond, 8.27% due 09/06/2020	3,803,270	India Government Bond, 8.40% due 28/07/2024	4,628,672
Indian Railway Finance Corp Ltd, 8.83% due 25/03/2023	2,025,835	India Government Bond, 7.72% due 25/05/2025	4,537,972
Power Grid Corp of India Ltd, 7.93% due 20/05/2022	735,181	India Government Bond, 6.35% due 02/01/2020	4,361,567
		India Government Bond, 8.17% due 01/12/2044	3,949,809
		Power Finance Corp Ltd, 9.32% due 17/09/2019	3,919,562
		India Government Bond, 8.30% due 31/12/2042	3,865,799
		Small Industries Development Bank of India, 8.20% due 07/06/2018	3,790,207
		Power Grid Corp of India Ltd, 8.40% due 27/05/2020	1,520,916

*This statement includes all purchases and sales during the period ended 30 September 2016.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Other Financial Information

Sub-Fund Performance Data

Fund	Currency	Inception Date*	For the year ended 30/09/2016	For the year ended 31/12/2015	For the year ended 31/12/2014	For the year ended 31/12/2013	For the year ended 31/12/2012
Rubrics Global Fixed Income UCITS Fund							
Class A	USD	31/10/2006	2.91%	2.09%	0.94%	(0.17)%	10.22%
Class B	EUR	31/10/2006	2.22%	1.58%	0.76%	(0.38)%	9.82%
Class C	GBP	31/10/2006	2.77%	2.28%	1.07%	(0.02)%	10.33%
Class D	USD	18/03/2010	2.65%	1.58%	0.46%	(0.65)%	9.66%
Class E	EUR	03/03/2010	1.97%	1.09%	0.28%	(0.89)%	9.35%
Class F	GBP	28/05/2012	2.51%	1.74%	0.59%	(0.50)%	5.46%
Class G	CHF	19/09/2014	1.93%	0.55%	1.21%	–	–
Class H	CHF	13/08/2012	1.68%	0.01%	0.00%	(1.02)%	2.82%
Rubrics International Bond UCITS Fund							
Class A	USD	12/12/2013	0.92%	(2.17)%	1.12%	(0.34)%	–
Class C	GBP	11/05/2016	0.50%	–	–	–	–
Rubrics Global Credit UCITS Fund							
Class A	USD	12/12/2013	5.10%	2.27%	1.85%	0.20%	–
Class B	EUR	11/03/2014	4.35%	1.70%	3.03%	–	–
Class C	GBP	11/03/2014	4.76%	2.40%	3.42%	–	–
Class D	USD	12/12/2013	4.69%	1.50%	1.54%	0.16%	–
Class E	EUR	12/12/2013	3.98%	0.97%	1.48%	0.20%	–
Class F	GBP	12/12/2013	4.38%	1.64%	1.36%	(0.03)%	–
Class H	CHF	16/11/2014	3.58%	0.00%	0.00%	–	–
Rubrics Emerging Markets Fixed Income UCITS Fund							
Class A	USD	03/12/2010	9.82%	(1.70)%	(2.12)%	(5.72)%	11.89%
Class B	EUR	11/10/2012	8.99%	(2.05)%	(2.33)%	(5.99)%	3.29%
Class C	GBP	18/07/2014	9.57%	(1.72)%	(10.46)%	–	–
Class D	USD	18/03/2010	9.42%	(2.44)%	(2.88)%	(6.41)%	10.95%
Class E	EUR	18/03/2010	8.59%	(2.79)%	(3.04)%	(6.65)%	10.70%
Class F	GBP	19/05/2010	9.12%	(2.45)%	(2.79)%	(6.28)%	11.06%
Class H	CHF	07/09/2012	8.31%	(3.84)%	(3.26)%	(6.84)%	4.31%
Rubrics India Fixed Income UCITS Fund							
Class A1	USD	10/06/2011	5.64%	(0.09)%	(8.34)%	(10.63)%	3.63%
Class A2	USD	26/04/2011	5.77%	0.16%	(8.11)%	(10.41)%	3.87%
Class A3	USD	26/04/2011	5.92%	0.42%	(7.88)%	(10.18)%	4.12%
Class B1	EUR	10/06/2011	7.12%	11.21%	(14.46)%	(14.51)%	2.06%
Class B2	EUR	14/07/2011	7.25%	11.50%	(14.19)%	(14.28)%	2.19%
Class B3	EUR	17/06/2011	7.37%	11.66%	(13.99)%	(14.11)%	2.88%
Class C1	GBP	26/04/2011	16.88%	5.66%	(16.34)%	(12.19)%	(1.16)%
Class C3	GBP	10/08/2011	17.18%	6.19%	(15.91)%	(11.85)%	(0.33)%
Class E1	CHF	10/07/2016	3.27%	–	–	–	–
Q Rubrics India Fixed Income UCITS Fund							
Class A	USD	20/02/2015	5.48%	(3.59)%	–	–	–
Class B	USD	20/02/2015	5.24%	(3.99)%	–	–	–

*Performance has been calculated from inception for share classes launched during the relevant period/year.

The method of calculation of the Performance Data is in accordance with the provisions set out in the “Guidelines on the calculation and publication of performance data of collective investment schemes” published by the Swiss Funds & Asset Management Association (“SFAMA”) on 16 May 2008.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Other Financial Information (continued)

Total Expense Ratios (TER) for the year ended 30 September 2016

	Rubrics Global Fixed Income UCITS Fund	Rubrics International Bond UCITS Fund	Rubrics Global Credit UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund	Rubrics India Fixed Income UCITS Fund*	Q Rubrics India Fixed Income UCITS Fund*
Class A	0.85%	2.52%	0.71%	0.90%	–	1.03%
Class A1	–	–	–	–	1.81%	–
Class A2	–	–	–	–	1.56%	–
Class A3	–	–	–	–	1.31%	–
Class B	0.85%	–	0.71%	0.90%	–	1.57%
Class B1	–	–	–	–	1.81%	–
Class B2	–	–	–	–	1.56%	–
Class B3	–	–	–	–	1.30%	–
Class C	0.85%	4.45%	0.71%	0.90%	–	–
Class C1	–	–	–	–	1.81%	–
Class C3	–	–	–	–	1.31%	–
Class D	1.35%	–	1.46%	1.65%	–	–
Class E	1.35%	–	1.45%	1.65%	–	–
Class E1	–	–	–	–	1.79%	–
Class F	1.35%	–	1.46%	1.65%	–	–
Class G	0.85%	–	–	–	–	–
Class H	1.35%	–	1.45%	1.66%	–	–

The method of calculation of the Total Expense Ratio (“TER”) is in accordance with the provisions set out in the “Guidelines on the calculation and disclosures of the TER and PTR of collective investment schemes” published by the SFAMA on 16 May 2008 and the Directive OAK BV “Reporting Asset Management Costs” issued on 28 April 2013.

RUBRICS GLOBAL UCITS FUNDS PLC

(An Open-Ended Variable Capital Umbrella Investment Company with Segregated Liability between Sub-Funds)

Other Financial Information (continued)

TER Costs for the year ended 30 September 2016

	Rubrics Global Fixed Income UCITS Fund	Rubrics International Bond UCITS Fund	Rubrics Global Credit UCITS Fund	Rubrics Emerging Markets Fixed Income UCITS Fund	Rubrics India Fixed Income UCITS Fund*	Q Rubrics India Fixed Income UCITS Fund*
	US\$	US\$	US\$	US\$	US\$	US\$
Class A	1,363,876	126,793	1,074,584	106,151	–	658,697
Class A1	–	–	–	–	131,188	–
Class A2	–	–	–	–	10,263	–
Class A3	–	–	–	–	516,322	–
Class B	542,719	–	385,885	50,821	–	120,424
Class B1	–	–	–	–	51,115	–
Class B2	–	–	–	–	14,203	–
Class B3	–	–	–	–	155,441	–
Class C	137,258	732	58,947	2,990	–	–
Class C1	–	–	–	–	19,651	–
Class C3	–	–	–	–	19,068	–
Class D	121,468	–	598,065	90,759	–	–
Class E	286,202	–	311,391	185,369	–	–
Class E1	–	–	–	–	219	–
Class F	18,864	–	298,047	27,398	–	–
Class G	66,137	–	–	–	–	–
Class H	38,137	–	15,272	4,932	–	–
	2,574,661	127,525	2,742,191	468,420	917,470	779,121

*The TER and TER costs for Rubrics India Fixed Income UCITS Fund and Q Rubrics India Fixed Income UCITS Fund do not include the TER costs of the Subsidiaries, IFI Rubrics Limited and Q IFI Rubrics Limited, which amounted to US\$284,751 and US\$271,966, respectively.

Transaction and Tax Costs for the year ended 30 September 2016

Transaction costs include fees and commissions paid to agents, brokers and dealers and are reported in the Consolidated Statement of Comprehensive Income as “Net gain/(loss) on financial assets and liabilities at fair value through profit or loss”. Tax costs include non-reclaimable withholding taxes and are reported in the Consolidated Statement of Comprehensive Income as “Withholding tax and other taxation”. These costs are not included in the calculation of the TER in accordance with the provisions set out in the “Guidelines on the calculation and disclosures of the TER and PTR of collective investment schemes” published by the SFAMA on 16 May 2008 and the Directive OAK BV, “Reporting Asset Management Costs” issued on 28 April 2013.

Supplementary Costs for the year ended 30 September 2016

Supplementary costs are all institutional costs which cannot be allocated to a single investment, such as internal costs for asset management or expenses for strategy advice, investment monitoring or global custody. These fees are included in the Consolidated Statement of Comprehensive Income as “Consultancy fees” and are included in the calculation of the TER.